

ASX Release

28 August 2015

Market Update

IM Medical Limited (ASX: IMI, IMIO) (**IMI** or the **Company**) advises that it has received a claim for legal costs in relation to a proposed capital raising in connection with the proposed acquisition of White Data Limited. The acquisition and capital raising did not proceed and legal work on the capital raising ceased in February 2014.

The Company has not previously received any invoices for the legal costs now claimed which date back to the period from September 2013 to February 2014 and total \$269,766 excl. GST.

The company is reviewing the invoices and will respond to the claim when it has completed its review.

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Company Secretary
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