



29 April 2015

SUCCESSFUL COMPLETION OF PLACEMENT AND INSTITUTIONAL ENTITLEMENT OFFER

APN Property Group Limited (**APN**) is pleased to announce the successful completion of the fully underwritten placement (**Placement**) and institutional component of the entitlement offer (**the Institutional Entitlement Offer**) announced on 28 April 2015.

Under the Placement and Institutional Entitlement Offer, \$17.9 million was raised at an issue price of \$0.37 per share, resulting in 48.4 million new shares being issued. Shares issued under the Placement and Institutional Entitlement Offer will rank equally with existing fully paid ordinary shares, with allotment and trading of the new shares expected to take place on Friday 8 May 2015.

Commenting on the completion of the Placement and Institutional Entitlement Offer, Mr Tim Slattery, Executive Director said, "We are very pleased with the strong support and significant demand shown by new and existing investors. The register has been further strengthened with the addition of a number of major new institutional investors."

The retail component of the entitlement offer (**the Retail Entitlement Offer**) will open on 6 May 2015 and is expected to close at 5.00pm AEST on 21 May 2015.

As announced in the ASX announcement and investor presentation on 28 April 2015, the proceeds raised through the announced capital raising will be used to increase APN's co-investments in its listed funds, repay debt to enhance its balance sheet and provide further funding capacity for further growth initiatives.

Macquarie Capital (Australia) Limited and Petra Capital Pty Limited are acting as underwriters and managers in relation to the announced capital raising.

The trading halt that was implemented on Monday 27 April 2015 is expected to be lifted at market open today.

For further information, please contact:

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About APN Property Group

APN Property Group Limited (ASX code: APD) is a specialist real estate investment manager. Since 1996, APN has been actively investing in, developing and managing real estate and real estate securities on behalf of institutional and retail investors. APN's focus is on delivering superior investment performance and outstanding service. Performance is underpinned by a highly disciplined investment approach and a deep understanding of commercial real estate.

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