

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Hastings High Yield Fund (ASX:HHY)ACN/ARSN ACN 112 579 129**1. Details of substantial holder (1)**Name Mercantile Investment Company LtdACN/ARSN (if applicable) ACN 121 415 576The holder ceased to be a substantial holder on 10/07/2015The previous notice was given to the company on 24/11/2014The previous notice was dated 28/10/2015**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|--|----------------------|---|---|-------------------------|
| 10/7/14 | Mercantile Investment Company Ltd | on-market sales, | \$198,900 | 2,000,000 | 2,000,000 |
| | | | | | |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | |
| | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|-----------------------------------|---|
| Mercantile Investment Company Ltd | Level 11, 139 Macquarie Street, Sydney, NSW, 2000 |
| | |

Signatureprint name Gabriel Radzyninskicapacity DIRECTORsign here date 16/07/2015