

7 August 2015

GENTRACK SIGNS CONTRACT WITH AUSTRALIAN UTILITY AND UPDATES GUIDANCE

Gentrack Group (NZX/ASX: GTK), a specialist in software for utilities and airports, is pleased to announce the signing of a substantial contract to upgrade its Velocity software at an Australian utility. This is for the implementation of Gentrack's latest billing and CRM solution to support electricity, gas and water utility products and services, and is expected to be completed in 2017.

Gentrack Group Chairman John Clifford updated the Board's FY15 guidance, "Following our announcement on 16 July regarding the signing of a large UK water deal, this is the second of the contracts we had expected to sign earlier in the year. We now expect to deliver towards the bottom end of our guidance range of between NZ\$13.0m and NZ\$15.5m EBITDA for the year to 30 September 2015, with the outcome dependent on project delivery to year end and other license transactions under negotiation."

ENDS

Contact

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About Gentrack

Auckland-based Gentrack is a developer of specialist software for energy utilities, water companies and airports around the world. It employs 200 people in offices in Auckland, Melbourne, Brisbane and London and services utility and airport sites across four continents.

Gentrack is comprised of two leading software products - Gentrack Velocity and Airport 20/20. Gentrack Velocity is a specialist billing and CRM product designed for energy utilities and water companies in competitive and regulated utilities markets. Airport 20/20 is a comprehensive Airport Operational System engineered to optimise an airport's operations through intelligent collaboration, streamlining airport information flows and transforming the passenger experience.