



Change to Exercise Price of Options

Strategic Energy Resources Limited (ASX: SER) advises that, as a result of the demerger of Ionic Industries Limited as outlined in the notice of general meeting dated 4 May 2015 and as approved by shareholders on 9 June 2015, there will be a change to the exercise price of SER's unlisted options on issue.

In accordance with ASX Listing Rule 7.22.6, the exercise price of the unlisted options currently on issue will be reduced to reflect the impact of the demerger on the ordinary shares on issue in SER. The reduction in the exercise price will be equal to the proportionate reduction in the cost base of the SER ordinary shares (advised to shareholders on 31 July 2015) that resulted from the demerger, with the result that the option holders are in the same position as they were immediately prior to the demerger. The new exercise price of the options will be \$0.0232 (2.32 cents) per option.

The new exercise price of SER's unlisted options on issue will take effect from 12 August 2015.

For further information or enquiries, please contact:

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