



## **MEDIA ANNOUNCEMENT**

**ASX: SDA**

# **COMPLETION OF THE ACQUISITION OF SAIT COMMUNICATIONS**

**Australia, 3<sup>rd</sup> August 2015** – SpeedCast International Limited ([SpeedCast](#)), a leading global satellite communications service provider, announces the completion of the acquisition of SAIT Communications Limited (“SAIT”) in accordance with the agreed terms of the Share Purchase Agreement signed on 27<sup>th</sup> July 2015.

On 27<sup>th</sup> July 2015, SpeedCast announced that it had entered into a definitive agreement to acquire SAIT Communications for an initial consideration of USD 14.2M on a cash free/debt free basis. The initial consideration comprises USD 13.8M in cash, financed with debt, and USD 0.4M in new SpeedCast shares which are issued on completion. Additional potential consideration of up to USD 7.5M is payable in 1H 2017 if agreed revenue growth targets are reached in calendar year 2016. Any additional consideration up to a value of USD 4.5M would comprise 1/3 in cash and 2/3 in new SpeedCast shares. Above this value the new SpeedCast shares component is capped at a value of USD 3.0M (or 1,257,791 shares based on the 30 day VWAP prior to completion) with the remainder of any additional consideration being payable in cash.

**ENDS**

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**About SpeedCast International Limited**

SpeedCast is a leading global network and satellite communications service provider offering high-quality managed networks services in over 60 countries; and a global maritime network serving customers worldwide. Headquartered in Hong Kong, with 16 international sales & support offices and 30 teleport operations, SpeedCast has a unique infrastructure to serve the requirements of customers globally. With over 4,000 links on land and at sea supporting mission critical applications, SpeedCast has distinguished itself with a strong operational expertise and a highly efficient support organization, which are the foundation of SpeedCast's success. SpeedCast is publicly listed on the Australian Stock Exchange under the ticker SDA ([ASX:SDA](https://www.asx.com.au/asx/SDA)). For more information, visit [www.speedcast.com](http://www.speedcast.com)