

NOTICE OF CHANGE OF AUDITOR

The Directors of New Age Exploration Limited (“NAE”) would like to announce a decision to change auditor of the Company from DFK Collins to DFK Kidsons.

The Directors have decided the change appropriate since the previous engagement Partner for NAE audits departed from the DFK Collins partnership and commenced a new practice as DFK Kidsons. This change allows the Company to retain an audit team with knowledge and experience relevant to NAE audits.

The Australian Securities and Investments Commission (ASIC) has consented to the resignation of DFK Collins.

The details of the new auditor are:

DFK Kidsons
Level 6
30 Collins Street
Melbourne VIC 3000

NEW AGE EXPLORATION PROFILE

New Age Exploration Limited is an Australian company focused on coking coal exploration and development. Its flagship project is the Lochinvar Coking Coal Project in the UK which is ideally located to supply domestic UK and European steel mills with immediate access to existing rail and port infrastructure. The Indicated and Inferred Resource estimate of 111Mt was released in August 2014 and the Company is targeting development of the project by 2018.

In October 2014, NAE released the results of its Scoping Study for the Lochinvar Project which demonstrated robust economics and costs at the lower end of the global metallurgical coal cost curve.

FOR MORE INFORMATION

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