

12 June 2015

Webster Limited (ASX code WBA)

Webster succeeds with Tandou takeover offer

Webster Limited today announced that acceptances of its takeover offer for all of the ordinary shares in Tandou Limited (**Tandou**) dated 22 April 2015 (**Offer**) have exceeded 90%. As at 5:00pm today, Webster's voting power in Tandou was approximately **96.23%**.

The offer period for the Offer will close today at 7pm (Sydney time), Friday, 12 June 2015. **Webster will not extend the offer period for the Offer.**

Tandou shareholders can accept the Offer by completing and returning their Acceptance Forms:

- by post: to the address on the Acceptance Form;
- by fax: to 03 6427 5001; or
- by email: to tandou@websterltd.com.au.

Shareholders returning their Acceptance Forms by fax or email are requested to also return the original by post.

Following the successful acquisition of the Kooba Aggregation in December and the Bengerang acquisition in May, Webster is pleased to now proceed to finalise the complete acquisition of Tandou Limited.

Webster is now entitled to compulsorily acquire all of the outstanding shares in Tandou. Webster expects to commence the compulsory acquisition process as soon as possible following completion of the transfer of Tandou shares held by accepting shareholders under the Offer. Webster will also proceed to issue Webster shares in accordance with the Offer within the next 7 – 10 days.

If you have any questions in relation to the Offer, or require a replacement Acceptance Form, please contact Susan Stegmann (by phone at 03 6427 5015 or email at tandou@websterltd.com.au).

Rod Roberts
Chairman