



## **ASX Announcement**

10 June 2015

### **Arbitration Update**

AED Oil Limited (AED) refers to the announcement on 13 January 2015. Andrew Hewitt and Matthew Donnelly, the Deed Administrators of AED advise that they have now received the awards in the arbitration proceedings relating to the original Puffin Field development. Under the Commercial Arbitration Act 2010, details of the awards are required to be kept confidential.

The proceeds of the awards will be dealt with in accordance with AED's Deed of Company Arrangement.

Having achieved this significant milestone, the Board of AED are actively considering the future of the company, including potential options for recapitalisation.

Further announcements on this matter will be made as required.

*End of Release*