2 July 2015

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
Level 4
20 Bridge Street
SYDNEY NSW 2000

Electronic Lodgement

Dear Sir / Madam

Djerriwarrh Investments Limited
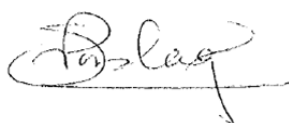## Monthly Net Tangible Asset Backing Per Share and Top 20 Investments

	Before Tax*	After Tax*
30 June 2015	$3.52	$3.50
31 May 2015	$3.67	$3.62

*The before and after tax numbers relate to the provision for deferred tax on the unrealised capital gains or losses in the Company's investment portfolio. The Company is a long term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for the tax effects of any capital gains or losses that may arise on such a theoretical disposal, after the utilisation of any brought forward losses.

These figures are subject to audit.

Also attached please find a list of the Company's 20 largest investments as at 30 June 2015.

Yours faithfully

Simon Pordage
Company Secretary

DJERRIWARRH INVESTMENTS LIMITED

TOP 20 INVESTMENTS - AS AT 30/06/2015

Valued at closing prices at 30 June 2015

				Total Value $ million
1	*	CBA	Commonwealth Bank of Australia	69.2
2	*	BHP	BHP Billiton	67.1
3	*	NAB	National Australia Bank	59.3
4	*	WBC	Westpac Banking Corporation	58.5
5	*	ANZ	Australia & New Zealand Banking Group	54.1
6	*	TLS	Telstra Corporation	44.3
7	*	OSH	Oil Search	28.1
8	*	WES	Wesfarmers	22.3
9	*	CSL	CSL	22.3
10	*	RIO	Rio Tinto	21.9
11	*	WPL	Woodside Petroleum	21.6
12	*	BXB	Brambles	17.4
13	*	WOW	Woolworths	16.5
14	*	QBE	QBE Insurance Group	14.8
15	*	ORG	Origin Energy	13.6
16	*	AMP	AMP	13.1
17	*	STO	Santos	12.3
18	*	SUN	Suncorp Group	12.2
19		MIR	Mirrabooka Investments	11.7
20	*	AIO	Asciano	10.8
				591.2

As % of Total Portfolio Value   72.0%
(excludes Cash)

* Indicates that options were outstanding against part or all of the holding