

24 October 2014

Dear Shareholder

Octagonal Resources Limited Non-Renounceable Entitlement Offer

On 23 October 2014, Octagonal Resources Limited ("**Octagonal**" or "**Company**") announced that, in conjunction with the Lead Manager and Underwriter, Patersons Securities Limited, the Company will be conducting a partially underwritten non-renounceable entitlement offer to shareholders of approximately 169,672,726 new shares on the basis of 1 new share for every 1 share held at the record date at \$0.013 each ("**New Shares**") to raise approximately \$2.2 million (before costs) ("**Entitlement Offer**"). Each Shareholder will also be entitled to receive one (1) attaching New Option for every New Share subscribed for, each exercisable into one Share at an exercise price of 2.0 cents per Share and expiring on 11 December 2015, for no additional cash consideration.

Octagonal has determined, pursuant to the *Corporations Act 2001* (Cth) and Listing Rule 7.7.1(a) of the ASX Listing Rules, that it would be unreasonable to make offers under the Entitlement Offer to Shareholders with a registered address outside of Australia and New Zealand.

In compliance with ASX Listing Rule 7.7.1(a) and the *Corporations Act 2001* (Cth), Octagonal wishes to advise that it will not be extending the Entitlement Offer to Shareholders with registered addresses outside of Australia and New Zealand as at the record date, being 7.00pm (AEDT) on 29 October 2014.

As your Octagonal shareholding is currently registered to an address outside of Australia and New Zealand, regrettably you will not be able to participate in the Entitlement Offer.

For further information relating to the Entitlement Offer, please contact the Company Secretary on +613 9697 9088.

Yours faithfully



Bob Tolliday
Company Secretary
Octagonal Resources Limited