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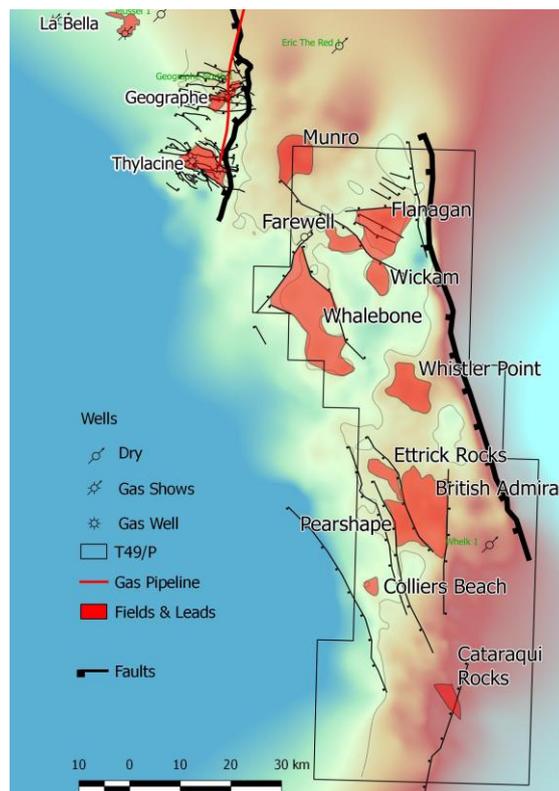
ASX Release

21 August 2014

Beach Energy transaction for T/49P completed

HIGHLIGHTS

- Beach Energy completes purchases of 20% working interest in T/49P
- 3D Oil receives the remaining A\$2.5 million of the \$3 million purchase price
- Farmin discussions progressing with a range of other potential JV partners



T/49P Leads and Thylacine and Geographe Fields

3D Oil Limited (ASX: TDO) is pleased to announce that the sale of a 20% working interest in the T/49P exploration permit to Beach Energy Limited (ASX: BPT) has now completed and TDO has received the remaining A\$2.5 million of the of the \$3 million purchase price.

The T/49P permit was previously held at a 100% equity interest by TDO since it was acquired via government gazettal in April 2013. TDO now retains an 80% interest and operatorship of the T/49P joint venture, with Beach Energy holding a 20% interest.

T/49P is considered highly prospective for gas and is located offshore in the Otway Basin in Tasmanian waters west of King Island proximal to existing offshore gas infrastructure. The T/49P permit covers an area of 4,960 km² in water depths generally no greater than 100m. The permit is lightly explored covered by a broad grid of 2D seismic data of varying vintages and has two early exploration wells. The permit is adjacent to the Thylacine and Geographe gas fields which have a combined gas in place ("GIP") of over 2 TCF. Thylacine is the largest gas discovery in the Otway Basin.

The T/49P joint venture is planning to initiate its exploration programme with the acquisition of at least 755 km² of 3D seismic. This Flanagan marine seismic survey is scheduled to be acquired late in 2014 subject to joint venture and regulatory approvals. This survey is the major commitment in the primary term of the permit.

The Company is currently in discussions with a range of further potential farminees to jointly explore T/49P.

For further information please contact:

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