



Conditional, Non-Binding Proposal received to form a Joint Venture for the Moberly Silica Operations

Heemskirk Consolidated Limited ('*HSK*') advises that it has received an incomplete, conditional and non-binding proposal to form a joint venture to develop the Moberly Silica Operations ('*Proposal*').

HSK is now assisting the party with due diligence. HSK has agreed to a period of exclusivity that will expire on 2 October 2014. At this stage HSK is not in a position to identify the party who submitted the Proposal but notes that it is a significant investor in the mining industry.

HSK advises that, as the discussions regarding the Proposal are preliminary, it is not possible to form a view as to the certainty or prospects of the Proposal occurring.

HSK will keep the market informed as required.

For further information, please contact:

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