

Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest or both

Sections 23 and 24, Securities Markets Act 1988

Relevant event being disclosed: Movement of 1% or more in substantial holding

Date of relevant event: 29 August 2014

To: NZX Limited

And: Gentrack Group Limited

Date this disclosure made: 2 September 2014

Date last disclosure made: 1 July 2014

Substantial security holder(s) giving disclosure

Name(s): **UBS AG and its related bodies corporate**

Contact details: **Wuen-Yi Toh**

Tel: **+65 6495 4535**

Email: **Wuen-Yi.Toh@ubs.com**

Summary of substantial holding to which disclosure relates

Class of listed voting securities: **Ordinary**

Summary for: **UBS AG and its related bodies corporate**

For **this** disclosure,—

- (a) total number held in class: 4,650,000 shares
- (b) total in class: 72,699,510 shares
- (c) total percentage held in class: 6.40%

For **last** disclosure,—

- (a) total number held in class: 5,734,059 shares
- (b) total in class: 72,699,510 shares
- (c) total percentage held in class: 7.89%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure under the instructions to this form: Please see Appendix A.

Details of relevant interests currently in substantial holding

Details for: UBS AG, Australia Branch

Nature of relevant interest(s): Prime Broker that has exercised its borrowing right in respect of shares pursuant to a Prime Broking Agreement

For that relevant interest,—

- (a) number held in class: 4,398,545
- (b) percentage held in class: 6.05%
- (c) current registered holder(s) of securities: Not applicable
- (d) registered holder(s) of securities once transfers registered: UBS AG, Australia Branch

Details for: UBS Securities Australia Ltd

Nature of relevant interest(s): Beneficial Owner

For that relevant interest,—

- (a) number held in class: 251,455
- (b) percentage held in class: 0.35%
- (c) current registered holder(s) of securities: Not applicable
- (d) registered holder(s) of securities once transfers registered: UBS Securities Australia Ltd

Additional information

Nature of connection between substantial security holders:

UBS Securities Australia Ltd: Related body corporate

Address(es) of substantial security holder(s): Details of all UBS offices can be found through the following link: <http://apps2.ubs.com/locationfinder/>

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Act in relation to the securities to which this disclosure relates: not applicable

Declaration

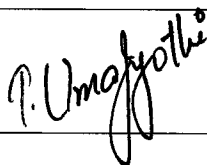
We declare that, to the best of our knowledge and belief, the information contained in this disclosure is correct and that we are duly authorised to make this disclosure by all persons for whom it is made.

SIGNATURE

Print Name: Uma Tadela

Capacity: Authorised signatory

Sign Here:

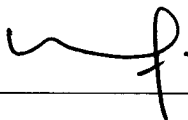


Date: 2 September 2014

Print Name: Wuen-Yi Toh

Capacity: Authorised signatory

Sign Here:



Date: 2 September 2014

26-Aug-14	UBS AG, Australia Branch	Buy		72,828	4,023	Ordinary
26-Aug-14	UBS AG, Australia Branch	Sell		5,345,582	(296,000)	Ordinary
27-Aug-14	UBS Securities Australia Ltd	Sell		84,120	(46,777)	Ordinary
27-Aug-14	UBS AG, Australia Branch	Sell		532,611	(29,264)	Ordinary
27-Aug-14	UBS AG, Australia Branch	Sell		147,478	(73,223)	Ordinary
28-Aug-14	UBS AG, Australia Branch	Sell		13,357	(736)	Ordinary
28-Aug-14	UBS AG, Australia Branch	Sell		560	(31)	Ordinary
28-Aug-14	UBS AG, Australia Branch	Sell		24,417	(1,352)	Ordinary
29-Aug-14	UBS Securities Australia Ltd	Sell		530,464	(263,768)	Ordinary
29-Aug-14	UBS AG, Australia Branch	Sell		475,559	(236,732)	Ordinary