

UPDATED COMMITMENTS

The Company provides the following update in relation to the use of funds raised under its Prospectus dated 18 September 2014 (and Supplementary Prospectus dated 8 October 2014). The Public Offer closed raising \$5,000,500.

The Company intends to apply the funds raised from the Public Offer as follows:

	Amount
Sales and marketing	\$1,725,000
Corporate and administration	\$462,000
Travel and other	\$140,000
Loan repayments	\$866,000
Working capital	\$1,187,500
Expenses of the Offers	\$620,000
Total	\$5,000,500