



ASX ANNOUNCEMENT

11 December 2014

2 FOR 5 SHARE ENTITLEMENT OFFER CLOSES OVERSUBSCRIBED

The Directors of Saferoads Holdings Limited (**ASX: SRH**) are pleased to announce that the 2 for 5 Share Entitlement Offer (the "Offer") announced to the market on 12 November 2014 to raise \$1.248 million, has closed oversubscribed, based on applications received.

In accordance with the Offer Document, the Company now needs to scale back applications for Shortfall Shares as the total number of New Shares applied for (including Shortfall Shares) exceeds the maximum 10,400,000 New Shares.

This process will be completed in accordance with the previously announced Offer Timetable.

Enquiries/Additional Information:

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ABOUT SAFEROADS

Saferoads is a company listed on the Australian Stock Exchange (ASX: SRH), specializing in providing innovative road safety solutions. Headquartered in Drouin, Victoria, and with representation across Australia and New Zealand, the company provides State Government Departments, local councils and road construction and equipment hire companies with a broad range of products and services designed to direct, protect, inform and illuminate all road users.

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