

DIVERSIFIED UNITED INVESTMENT LIMITED

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ASX ANNOUNCEMENT

DIVIDEND REINVESTMENT PLAN

The Directors of Diversified United Investment Ltd advise that the terms of the Company's Dividend Reinvestment Plan have been amended so that the definition of "Current Market Price" which determines the price at which shares are issued under the Plan will now read:

"the volume weighted average selling price of all Ordinary Shares entitled to the relevant Dividend sold on the Australian Securities Exchange on the first day on which those shares are quoted ex dividend and the following four business days."

The Plan has also been amended so that a Plan Nomination Advice (electing, varying or ceasing participation) must be lodged by the "DRP Election Date" announced in relation to the relevant dividend rather than the "Record Date".

Notification of the changes to the Terms and Conditions of the Dividend Reinvestment Plan will be sent to all participants in the Plan and the updated Plan Terms and Conditions are available on the Company's website www.dui.com.au.

Yours sincerely,

A J Hancock
Company Secretary