

OceanaGold

Didipio Mine Analyst Visit

Day 1

November 10 2014

Innovation
Performance
Growth

Cautionary Notes

Cautionary Notes - Information Purposes Only

The information contained in this presentation is provided by OceanaGold Corporation ("OGC") for informational purposes only and does not constitute an offer to issue or arrange to issue, or the solicitation of an offer to issue, securities of OGC or other financial products. The information contained herein is not investment or financial product advice and has been prepared without taking into account the investment objectives, financial situation or particular needs of any particular person. The views, opinions and advice provided in this presentation reflect those of the individual presenters only. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusion contained in this presentation. To the maximum extent permitted by law, none of OGC or any of its directors, officers, employees or agents accepts any liability, including, without limitation, any liability arising out of fault or negligence, for any loss arising from the use of the information contained in this presentation. Furthermore, this presentation does not constitute an offer of shares for sale in the United States or to any person that is, or is acting for the account or benefit of, any U.S. person (as defined in Regulation S under the United States Securities Act of 1933, as amended (the "Securities Act")) ("U.S. Person"), or in any other jurisdiction in which such an offer would be illegal. OGC's shares have not been and will not be registered under the Securities Act.

Technical Disclosure

The Mineral Resources for Didipio were prepared by, or under the supervision of, J. G. Moore, whilst the Mineral Resources for Macraes and Reefton were prepared by S. Doyle. The Mineral Reserves for Didipio were prepared under the supervision of M. Holmes, while the Mineral Reserves for Macraes and Reefton were prepared by, or under the supervision of, K Madambi. C. Bautista is Exploration Manager for the Philippines. M. Holmes, S. Doyle, K. Madambi, and J. G. Moore are Members and Chartered professionals with the Australasian Institute of Mining and Metallurgy and each is a "qualified person" for the purposes of NI 43-101.. C. Bautista is a member of the AIG and is a "qualified person" for the purposes of NI 43-101. Messrs Holmes, , Doyle, , Madambi, Moore and Bautista have sufficient experience, which is relevant to the style of mineralisation and type of deposits under consideration, and to the activities which they are undertaking, to qualify as Competent Persons as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("JORC Code").

The resource estimates for the El Dorado Project were prepared by Mr. Steven Ristorcelli, C.P.G., of Mine Development Associates, Reno, Nevada (who is an independent Qualified Person as defined in NI 43-101) and conforms to current CIM Standards on Mineral Resources and Reserves.

For further scientific and technical information (including disclosure regarding mineral resources and mineral reserves) relating to the Reefton Project, the Macraes Project and the Didipio Project please refer to the NI 43-101 compliant technical reports available at sedar.com under the Company's name. For further scientific and technical information (including disclosure regarding mineral resources and mineral reserves) relating to the El Salvador Project please refer to the reports publicly available on SEDAR (www.sedar.com) prepared for Pacific Rim.

Didipio Overview



Didipio Overview

First FTAA signed and in production



Nominal Production

Gold: 100 koz

Copper: 14 kt

P&P Reserves¹

Gold: 1.77 Moz

Copper: 216.5 kt

M&I Resources¹

Gold: 2.08 Moz

Copper: 250.2 kt

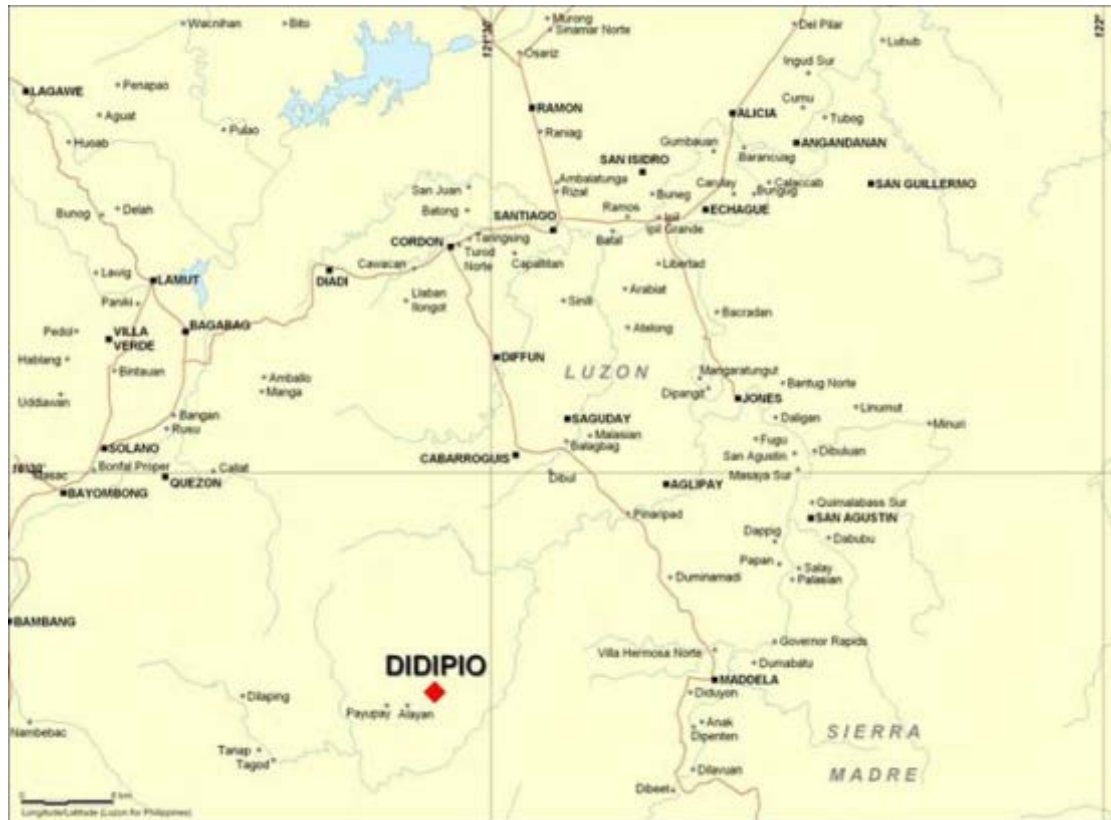
Mine Life

OP: 2017

UG: 2028

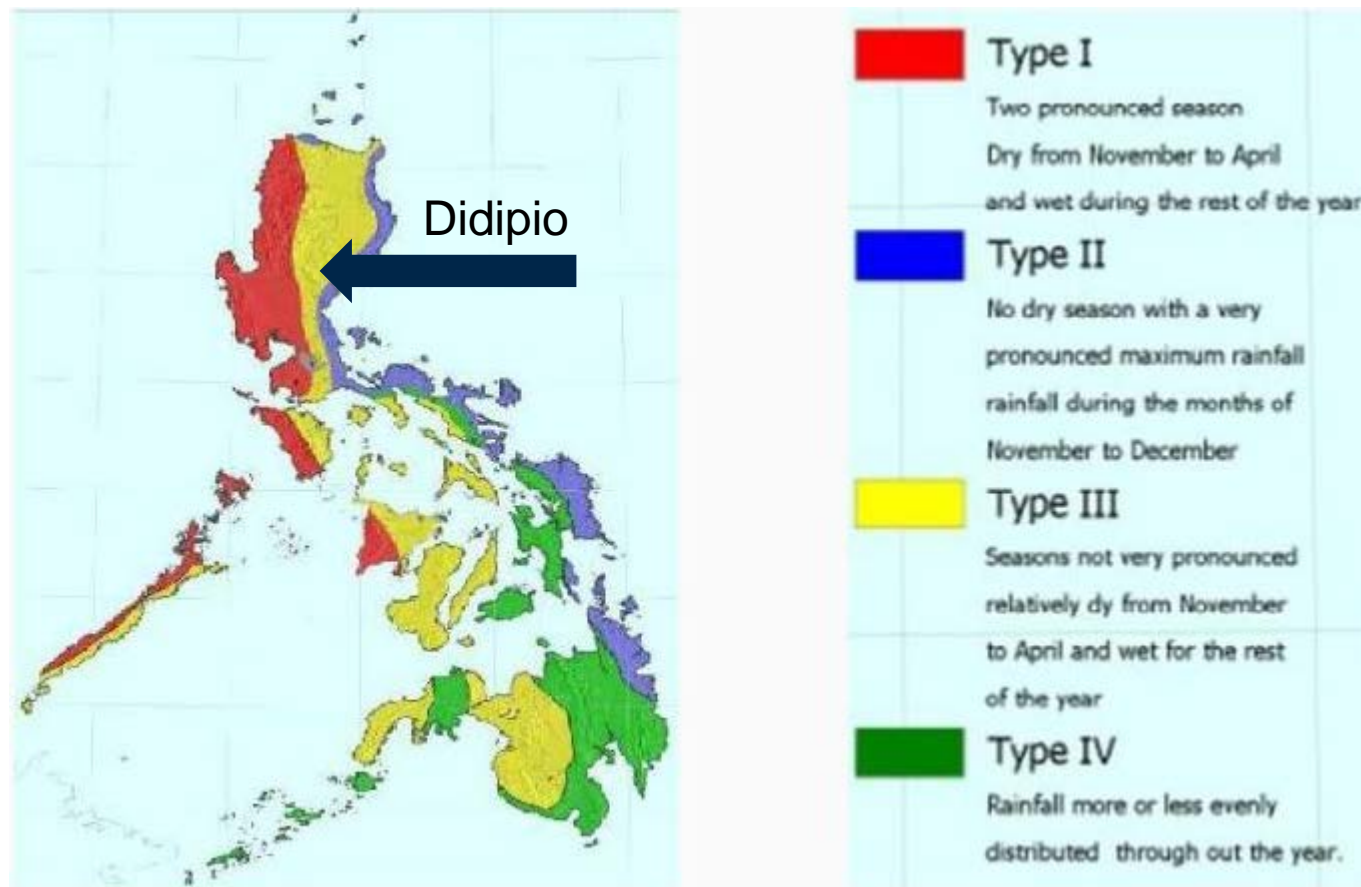
1. Reserves and Resources are based on the Didipio Technical Report dated 29 Oct 2014
OceanaGold Corporation

Didipio Overview



- Didipio straddles the provinces of Nueva Vizcaya and Quirino
- 270 km NNE of Manila
- 700 metres above sea level
- 22-km gravel all-weather access road to site

Didipio Overview



- Didipio is located in a Type III – no pronounced maximum rainfall period
- Operations planned based on expected rainfall

Site Overview



Camp Management & Travel

- Dicorp continue excellent delivery of catering and camp admin service
- Addition of full fitted gym with instructor and healthy eating programme to follow
- Alignment of Travel Team with Camp Admin Team to utilise synergies
- Contract services managed by OGPI to ensure consistency and support Dicorp on sustainable delivery and development
- Continue to build capacity within Dicorp which they can leverage off for development outside the camp

2014 Capex

	Amount
Sustaining Capital (including debottlenecking)	\$10m to \$15m
TSF Construction	\$5m to \$10m
Open Pit Pre-Strip	\$15m
Total 2014 Capex Budget	\$30m to \$40m

Didipio Safety



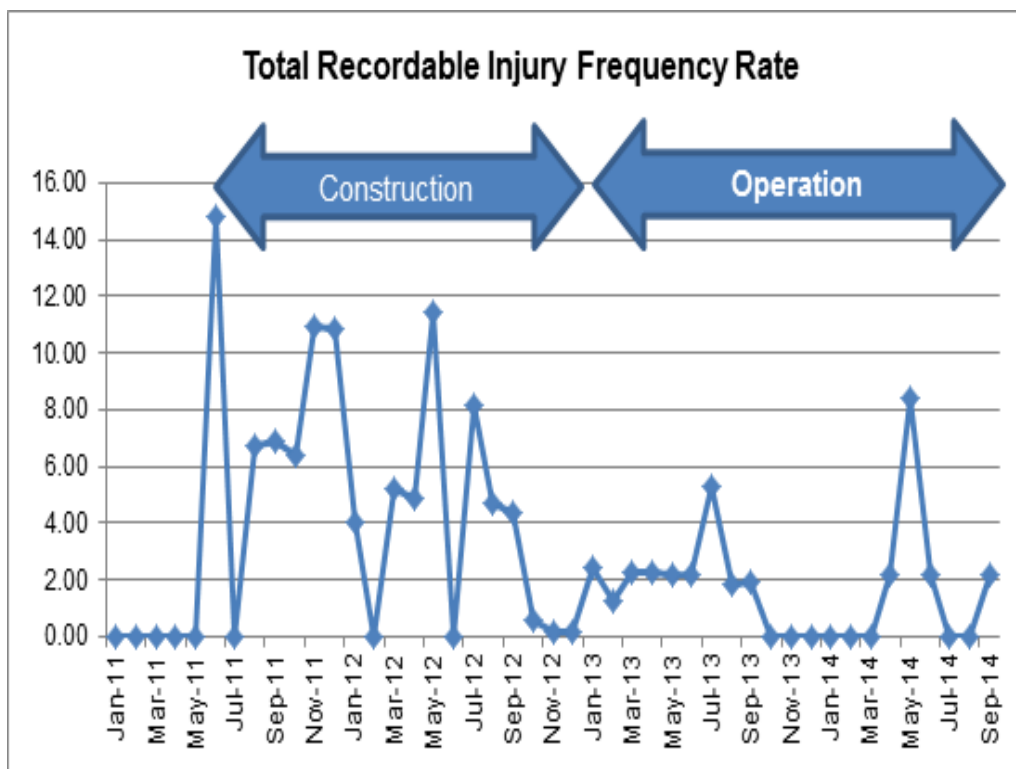
Didipio Safety



- 2.3 million man hours without a lost-time injury
- Achieved over 10 million man hours without a lost-time injury for nearly a two-year period
- Heavy focus on health & safety from day one
- Recognized for safety performance



Strong Safety Performance



Safety

No Lost time incidents since April 5, 2014

12 month moving average
TRIFR=1.6

Last medical treatment injury was
September 27, 2014

10 million manhours worked without
a lost time injury hit last March 28,
2014

Established Didipio Academy – a
TESDA accredited training institution
for equipment operators

Increased focus on High Hazard
Activities – Fatal Risk Register
(Principal Hazard Management
Plan)

Safety Recognition

- Didipio Training Academy won the National Kabalikat Awards bestowed by TESDA (Technology Skills Development Authority)
 - Besting Toyota and Coca Cola among others
- National News : Women in Mining: one runs 100-Ton truck
- “Typhoon Yolanda” Response
 - OGPI sent delegation to help victims on the typhoon
 - 3 weeks engagement
 - Regional recognition of ERT team

Note: TESDA is a government organization tasked to lead and produce skilled workers and develop private training organizations

Didipio Training Academy

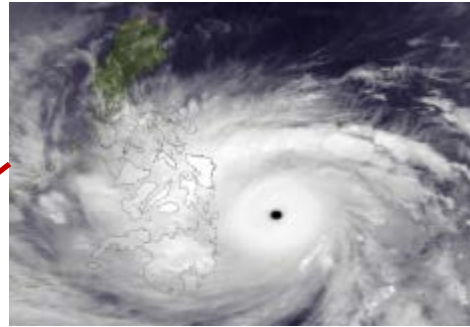
- TESDA accredited Didipio Training Academy won the national Kabalikat Awards Besting Toyota and Coca Cola
 - Woman in Mining; one runs 100 ton truck



Marina Bartolome, who stands 4'11", is dwarfed by the large-scale haul truck

When asked who was the better driver between her and her husband, Bartolome answered with a chuckle: "Me, sir. I drive the heavier vehicle."

Typhoon Yolanda “Haiyan”



- Three weeks volunteer work for Emergency Response Team
- Transporting Equipment to and from typhoon site
- Logistical challenge
- Psychological de-briefing



Regional Recognition – Emergency Response



Mining Operations



Mining Operations

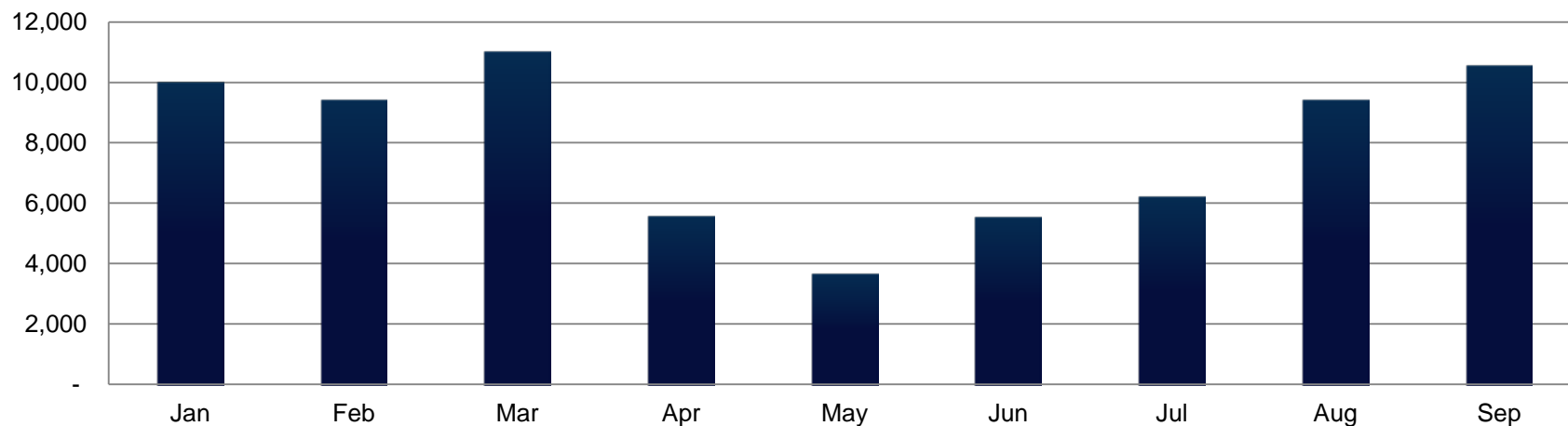
- Mining is carried out by Delta Earthmoving
- Contractor performing well and steady production achieved
- Explosives manufactured and supplied to hole by Orica
- Some Staff Seconded to Delta to Improve Safety, Training and Maintenance Performance
- Monthly Ore and Waste Movement 2.0-2.2 million tonnes
- Mining Cost: \$2.40 to \$2.50 / tonne
- Current Stockpiles
 - ROM and HG – 0.9Mt
 - Medium and Low Grade 10.76Mt
- Focus on Cost Reduction in 2015

2014 YTD Production *(as of 30 Sep 2014)*

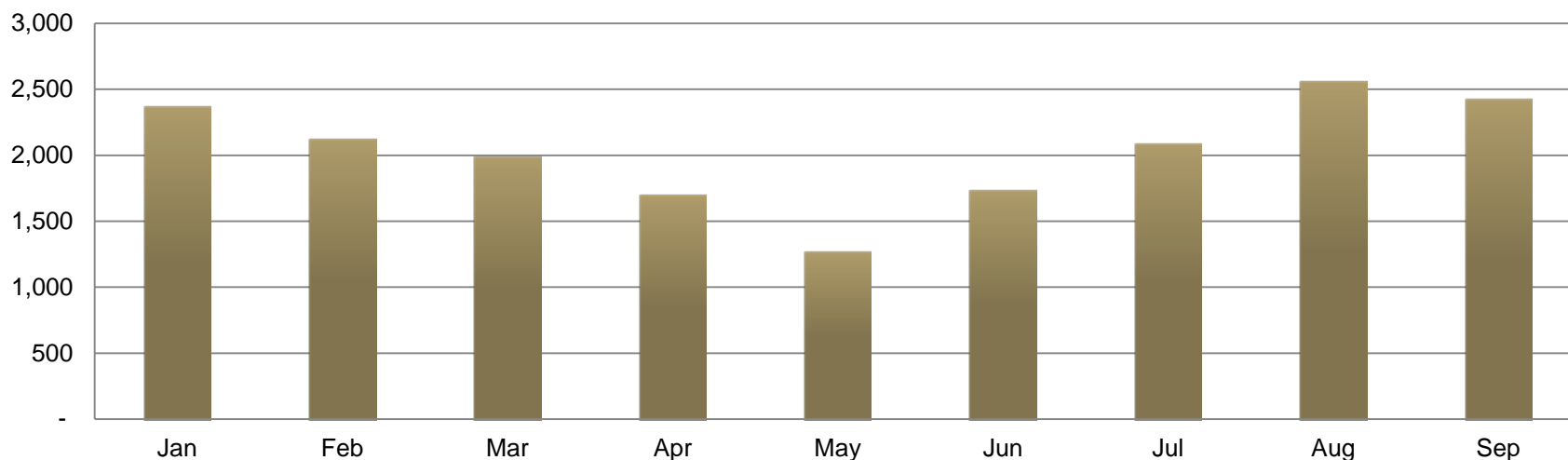
		YTD Stats
Mining		
Total Ore Mined	Mt	5.9
Waste Mined	Mt	12.9
Ore Au Grade	g/t	0.63
Ore Cu Grade	%	0.54
Processing		
Mill Feed	Mt	2.2
Au Grade	g/t	1.11
Cu Grade	%	0.87
Au Recovery	%	89.2
Cu Recovery	%	93.6
Production		
Gold	oz	71,473
Copper	t	18,263
By-product Costs		
Cash Costs	\$/oz	480
AISC	\$/oz	166

2014 YTD Production *(as of 30 Sep 2014)*

Monthly Gold Production (ounces)

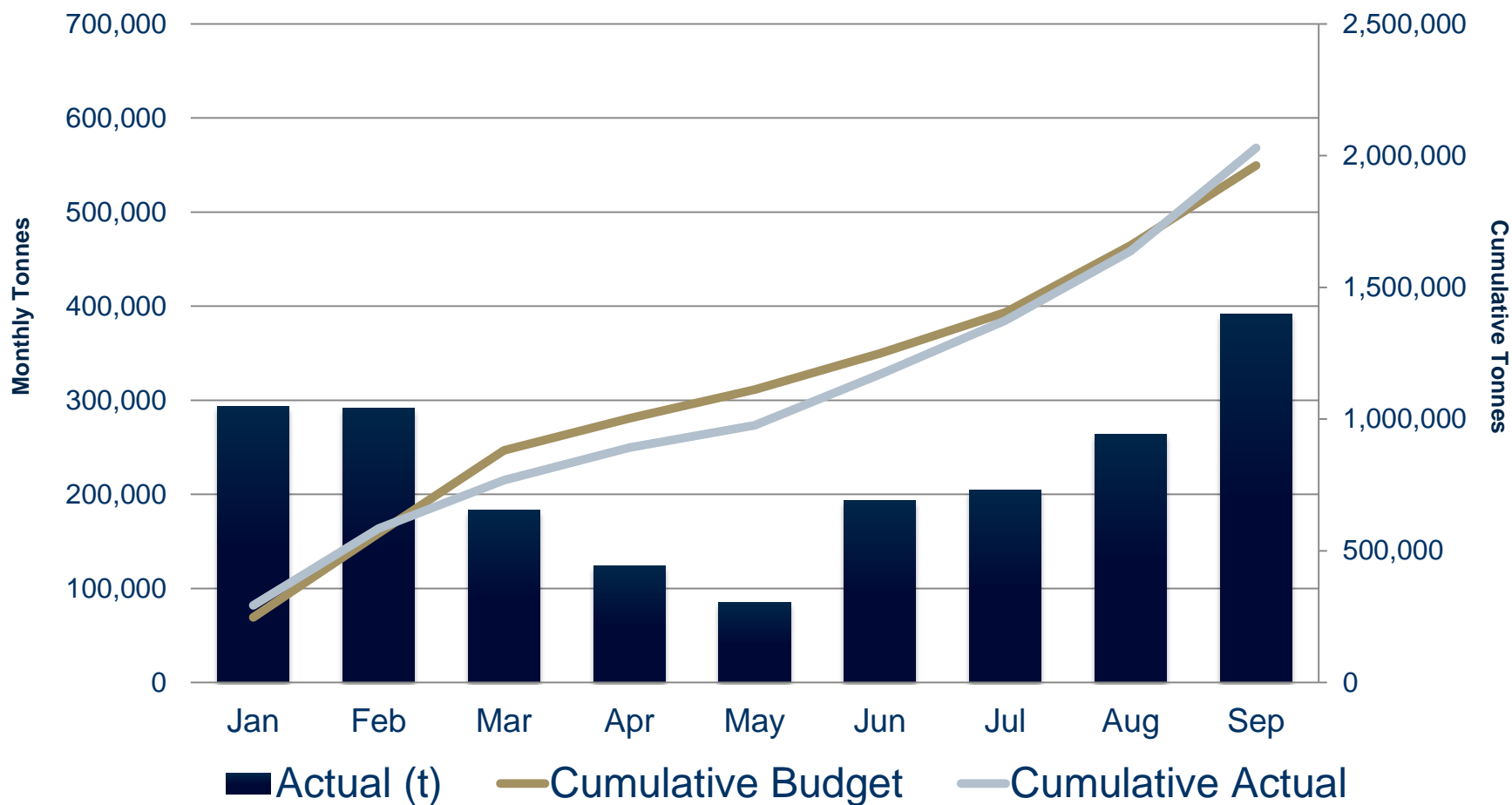


Monthly Copper Production (tonnes)



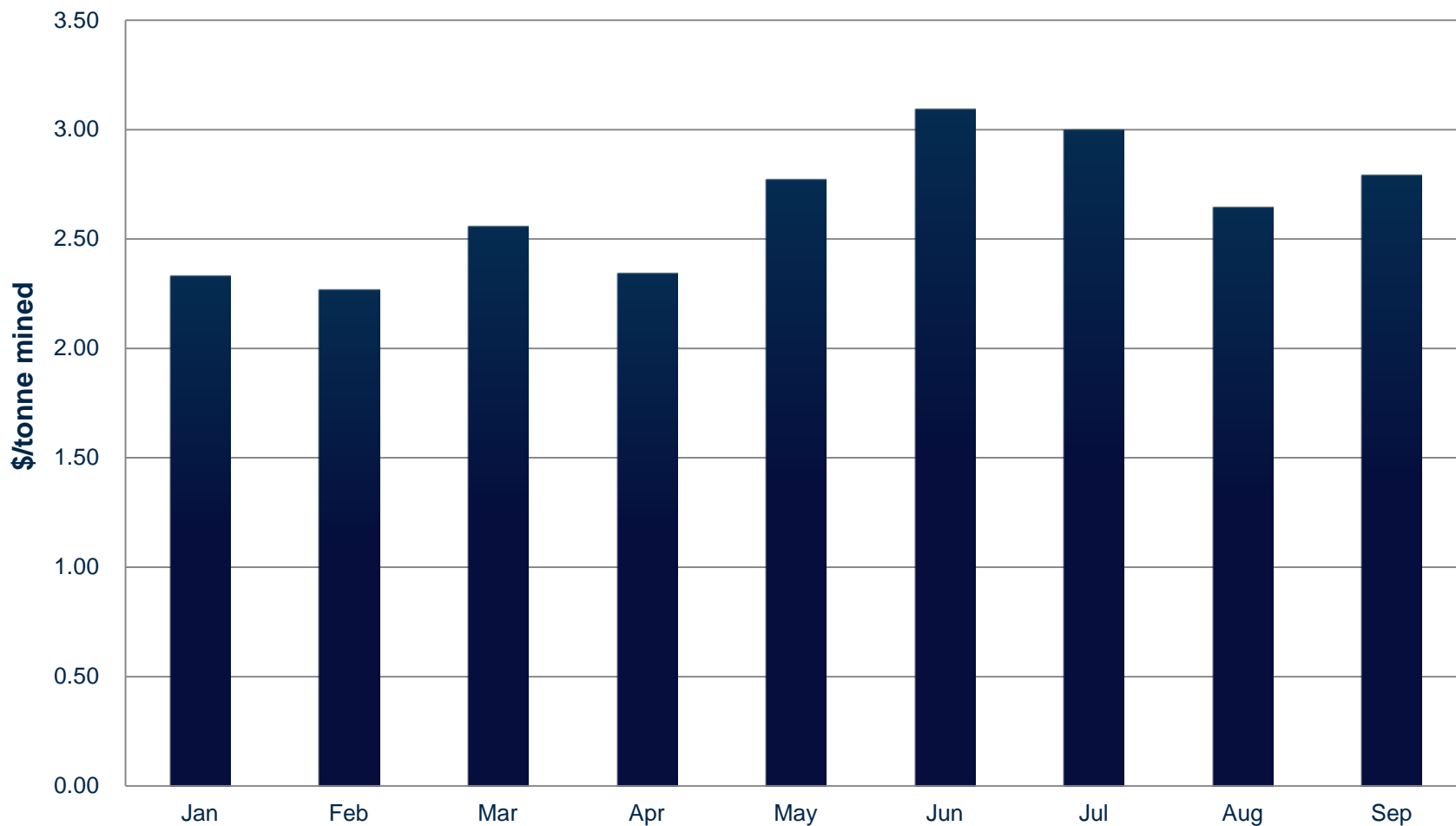
ROM Ore Mined

FY14 - Total ROM Tonnage



2014 Mining Cost Actuals

Mining Cost (before pre-strip)



Current Mining Operations



	Design Stripping ratio	Total tonnes (as of Aug 2014 Optimized Pit)	Au Oz	Cu t	Remaining Tonnes (as of Sept 2014 actual surf)	Completion
Stage 3	0.26	2.95	95,801	11,792	2.20	1-Jul-15
Stage 4/5	2.62	31.45	248,035	41,137	29.72	1-Sep-16
Stage 6	3.04	46.88	332,052	45,758	46.81	1-Dec-17

- Actively mining stages 3 and 4
- Commencing stage 5 waste removal

Tailings Storage Facility



- Current height of the TSF wall: RL2780
- Ultimate level: RL2820 est. end of 2018
- Current capacity: 3,108,186 m³, ultimate capacity: 4,861,850 m³

Robust design:

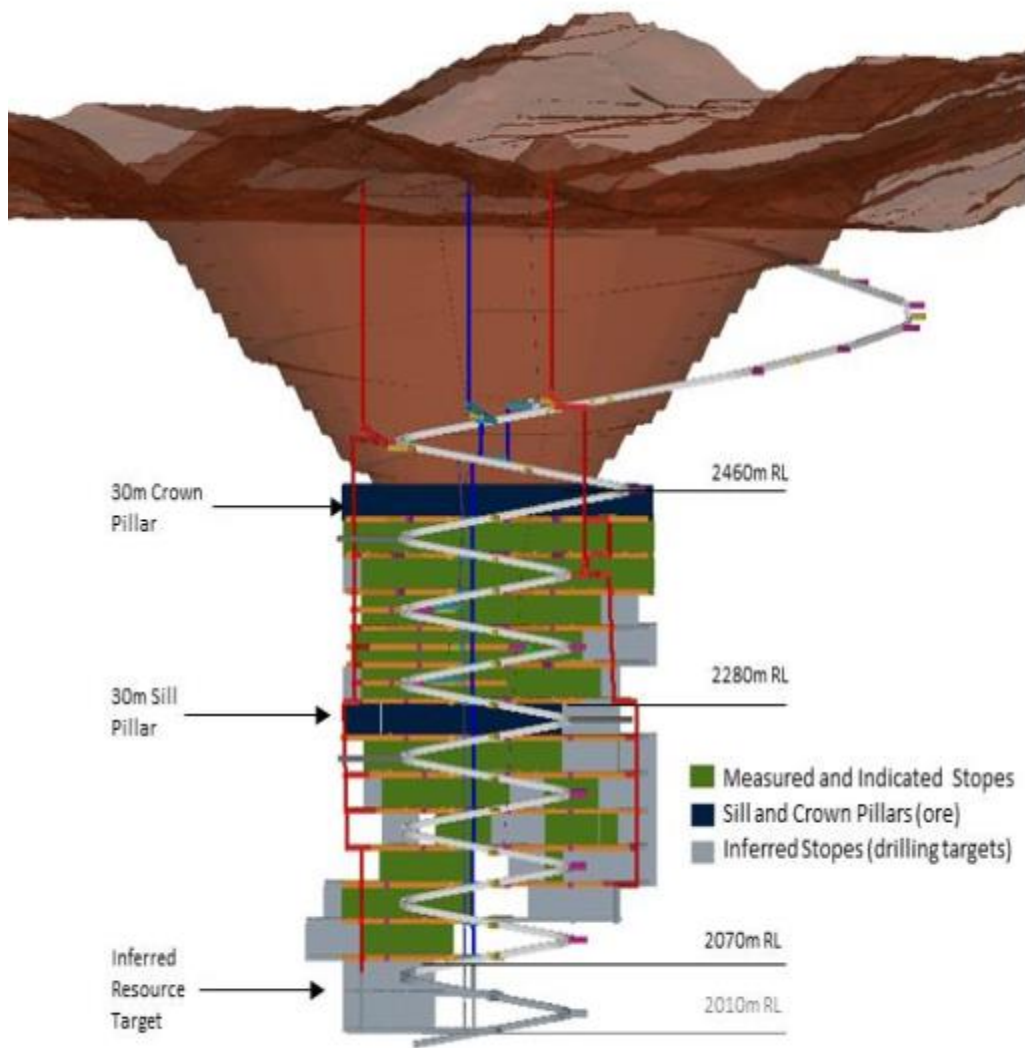
- The ability to construct a clay and flitter core Dam in a high / extremely high rainfall geographical area.
- Designed for 1 in 1,000 yr maximum rainfall event, Maximum Design Earthquake (MDE), 1:10,000 year stability return
- Flow through dam to reduce the risk of down stream flooding
- Design also keys in to natural ground buttress on the three sides of the construction walls

TSF Flow Through

Successful Design & Build

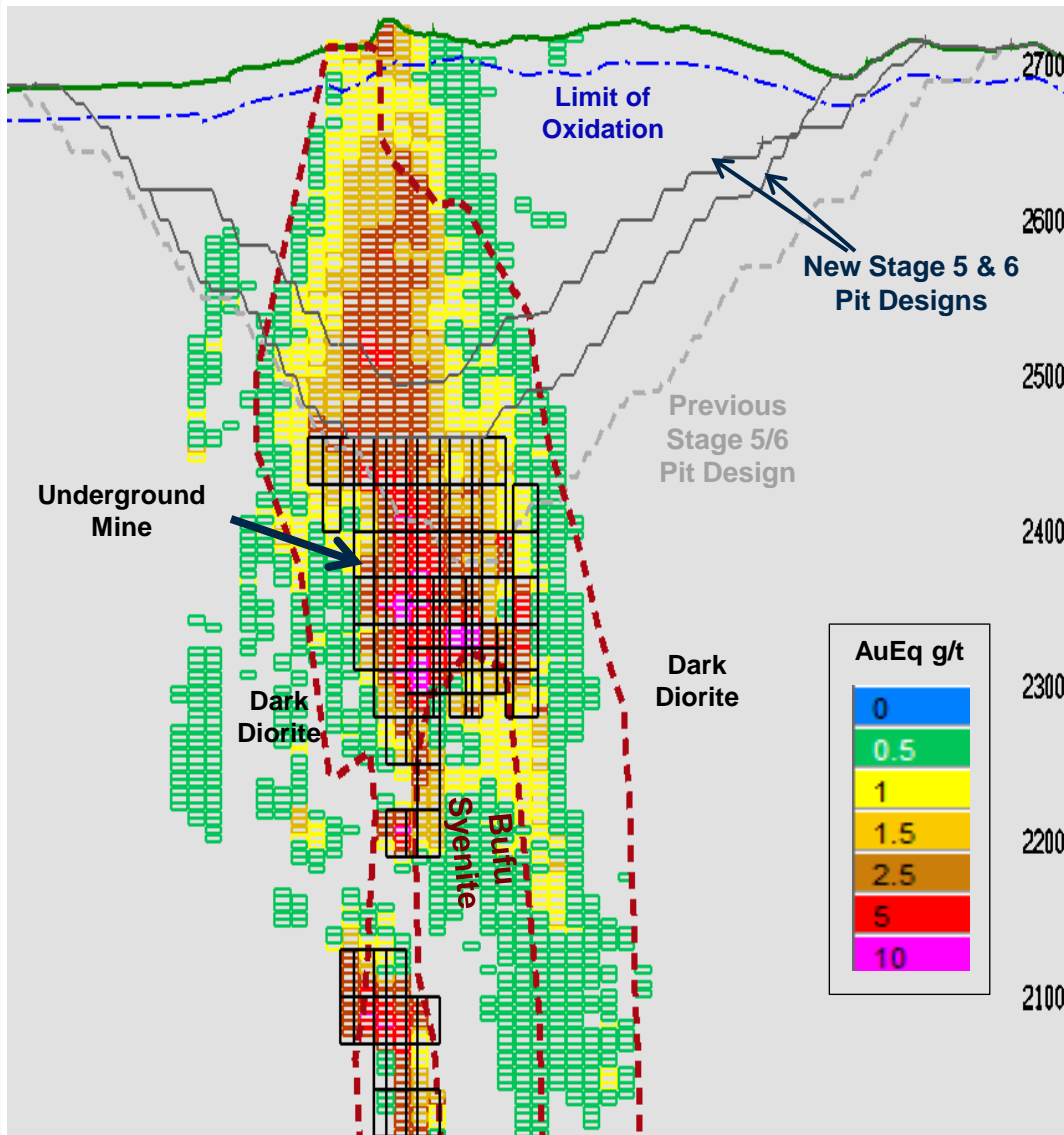


Didipio Optimisation Study Highlights



- Underground development to commence 1 year earlier; now in Q1 2015
- Access to high grade material in late 2017; brought forward by 2 years
- Crown pillar moved higher by 80 m, underground extension to 2010mRL → two mining domains established.
- Increased U/G mining rate to 1.6 Mtpa by 2020 (previously 1.2 Mtpa)
- Optimised mine design resulting in 67 Mt less waste mined from the open pit
- Capex of \$116m for the underground over next 3 years - sustaining capex of \$75m over the following 10 years

Optimised Design

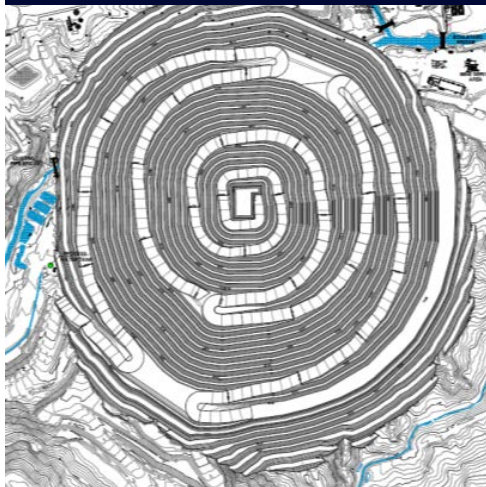


- Open pit redesigned to fit geological orientation of the ore body, improve ramp and lift crown pillar
- Open pit mining completed at the end of 2017
- Improved production profile through mining higher grades
- Stronger understanding of geotech and hydrology; revised designs
- Proven & Probable Reserve increased by 180,300 oz Au & 8,480 t Cu

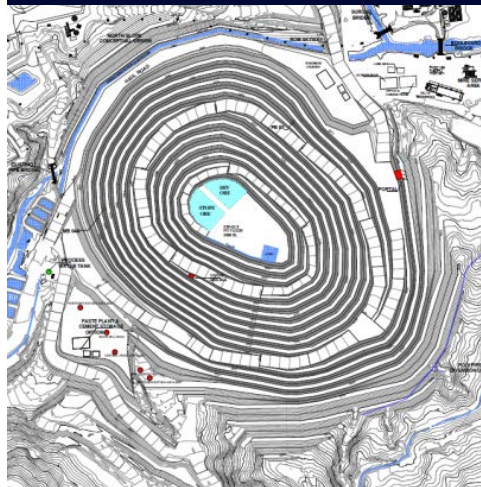
Note: Not to scale.

Enhanced Economics

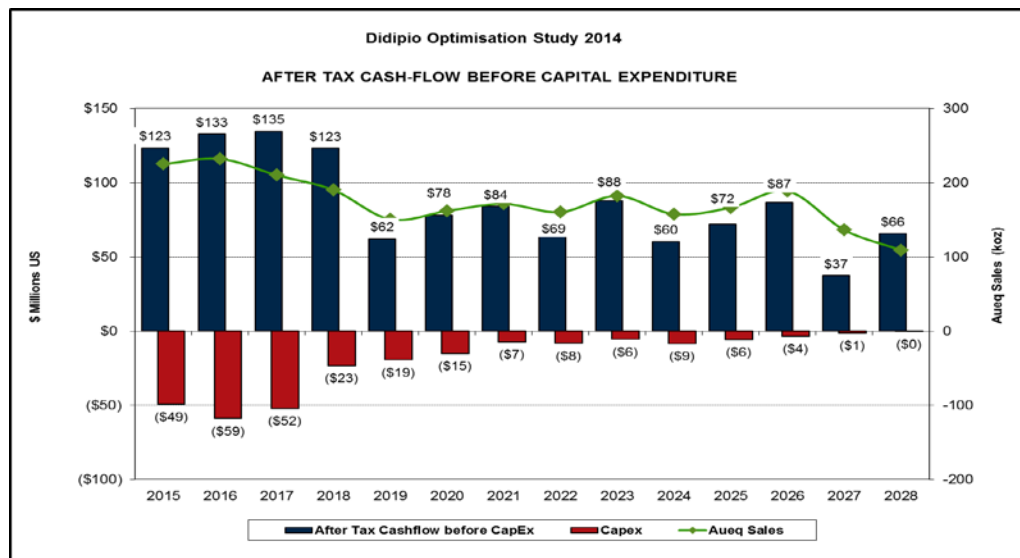
Original Open Pit Design



Optimised Open Pit Design



- Earlier access to high grade underground feed + deferred mining costs → enhanced cash flow profile
- Smaller open pit → \$215 million in cost savings between 2018 and 2020
- Larger underground and higher mining rates → lower unit costs (\$34/t to \$27/t)
- Forecasted after-tax and capex cash flow of \$944 million over life of mine¹



1. Based on \$1,300/oz gold, \$3.20/lb copper, See Technical Report for additional details
OceanaGold Corporation

Mining Operations Enhancements

- Drill & blast review to optimize fragmentation and reduce wall damage;
 - Results are safer & stable walls
 - Increased crusher & mill throughput
- Increased the bench excavation heights;
 - Optimize digging fleet and bucket capacity
- Increased excavation production
- Cost Optimisation;
 - Excavation & load and haul
 - Continued drill & blast optimisation

Mining Operations – Looking forward

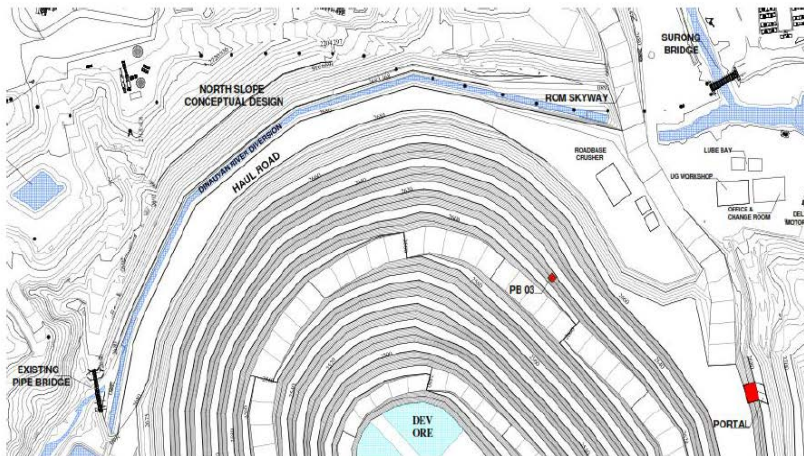
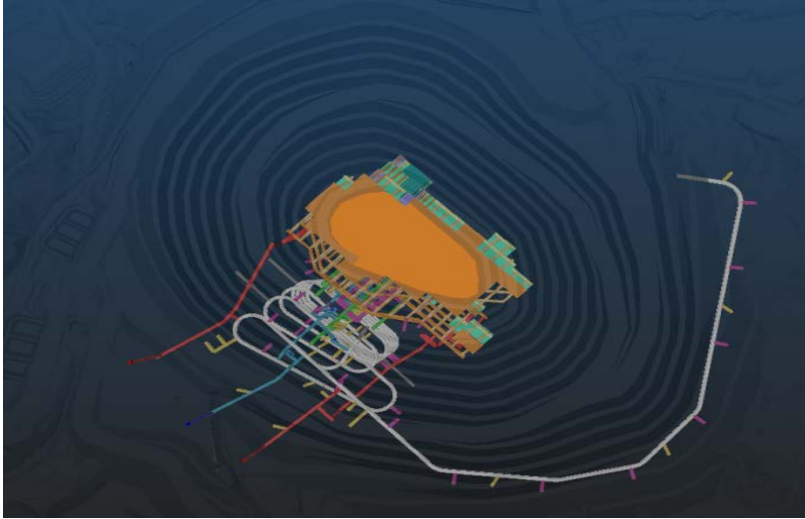


Figure 18-7: Dinauyan River Diversion relative to the final open pit design

- Optimisation study released for OC and UG;
 - Significant reduction in open pit strip ratio (1:4.5 to 1:2.7)
 - Operational optimisation and design improvements ongoing
- Underground expected to commence in Q1 2015
- Further optimisation of underground development

Environment Management



Environment Management Overview



Environment Management Initiatives

ISO Environmental Management System

Environmental Leadership & Capacity Building

Water Management

International RiverFoundation Partnership

Noise and dust abatement

Sound management of Tailings Storage Facility

Cyanide Free Operation



Environmental Management System (EMS)

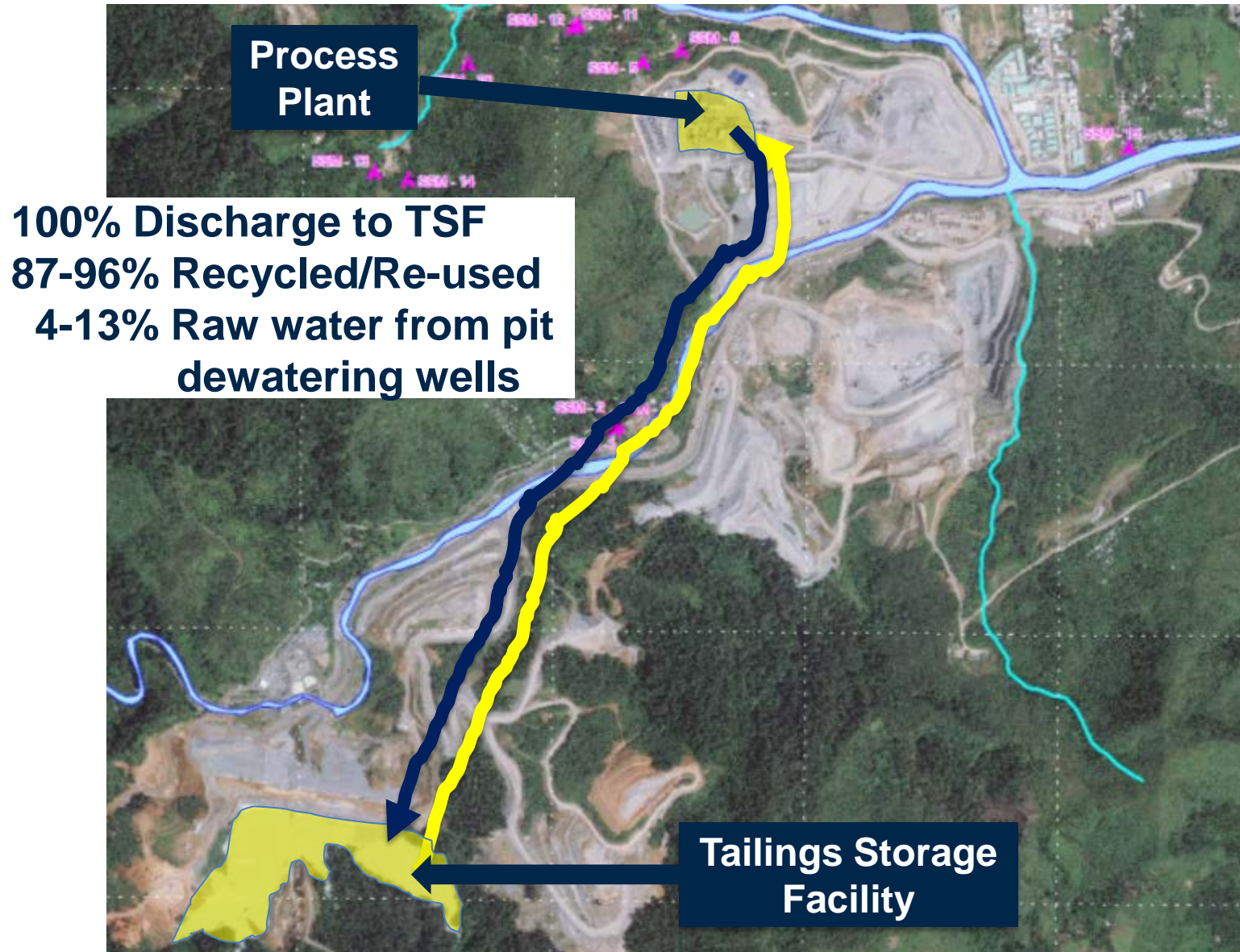


- The project is implementing an Environmental Management System compliant with ISO 14001:2004 Standards
- Target: ISO EMS Stage 2 certification scheduled on November 19-21, 2014
- Passed EMS Stage 1 audit in August w/
- Zero NC

Note that EMS Focuses on the following:

- 1. Prevention of pollution**
- 2. Compliance with applicable laws and regulations**
- 3. Continual improvement**

Water Management



Water Treatment Plant



- Commissioned in August 2014 after 8-month completion
- Built and commissioned by Company workforce
- 34 metre diameter thickener
- 4,500 m³ capacity
- 2,000 m³/hr throughput rate
- Water discharged cleaner than water extracted from river
 - Lower TSS level to < 70 ppm
 - DENR effluent standard is <150 ppm

Guppy fish at TSF and Water Treatment Plant



Open Pit Water Management



- Dewatering boreholes at pit perimeter are used as clean-water supply for camp and processing plant
- Water used for dust suppression
- Regular water quality analysis
- Treatment of non-compliant water at Water Treatment Facility or pumped to TSF

Erosion Control & Slope Stabilisation



Coco coirs/mats and vetiver grass



Progressive Re-vegetation



Before



After



Sewage Treatment Plant



- 5 units operational
- Daily TSS , weekly BOD, 3x a week
- Chlorine, and weekly coliform tests,
- Flowrate monitored on-line

Regular Dust Suppression



Air Quality Monitoring



Noise and Vibration Monitoring



Employee Environment Stewardship

E-HERO PROGRAM



YOU WANT THESE ??

Parker Pens
Mag lite (flashlight)
Planners
Canisters
Newaletter feature
Citation certificate



ENVIRONMENTAL HERO

is hereby awarded to

In recognition of his contribution towards
Environmental Stewardship and Excellence

Given this 5th day of May, 2014 at OceanaGold Philippines Inc.,
Didipio, Kasigau, Nueva Vizcaya

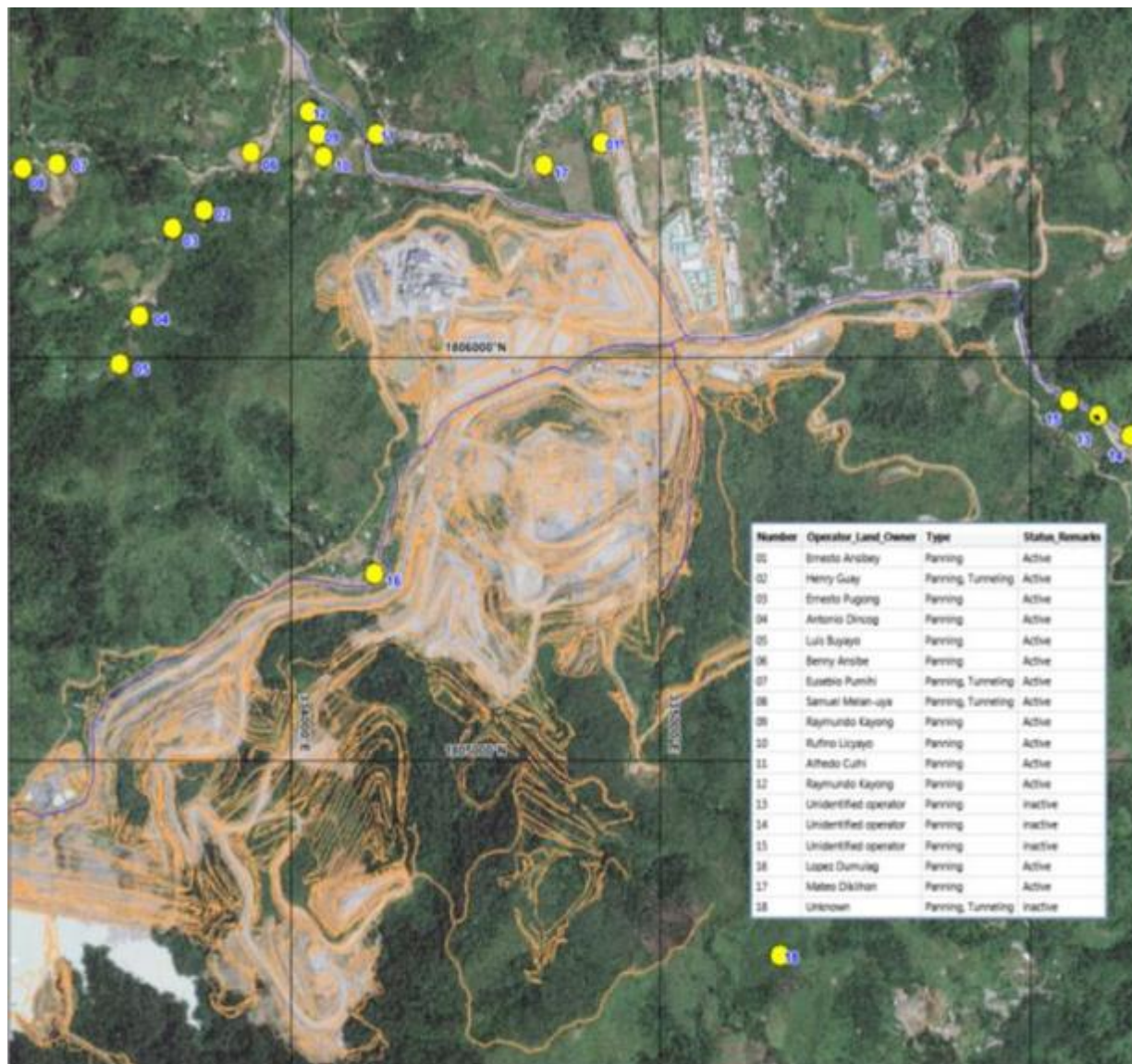
REYM BAUTISTA
Environment Supervisor

MANUEL S. ORDOÑEZ, JR.
Environment Supervisor

BRENNAN LANG
General Manager

Small Scale Mining Operations

Small Scale Mining: A Legacy Community Environmental Issue











Reforestation

- 100 trees per 1 tree fell/cut
- 656 hectares total area planted to date



Reforestation





Environmental Management

July 2013 - Oceana Gold partnered with the International River Foundation, a Brisbane based environmental NGO that works in partnerships around the world to fund and promote the sustainable restoration and management of river basins. The IRF promotes long term relationships between developed and developing countries focusing on sustainable river system management globally.

Aim of partnership - **to create better environmental and social conditions** for the people relying on rivers for **agriculture**, for **drinking water** and **daily needs** and to further develop support for community and business partnerships across the Philippines.

Ultimate Goal - to qualify the Didipio catchment for the International River prize.





oceanagold.com

Innovation
Performance
Growth

