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**ASX Release**

13 November 2014

**Gas-focussed seismic survey underway**

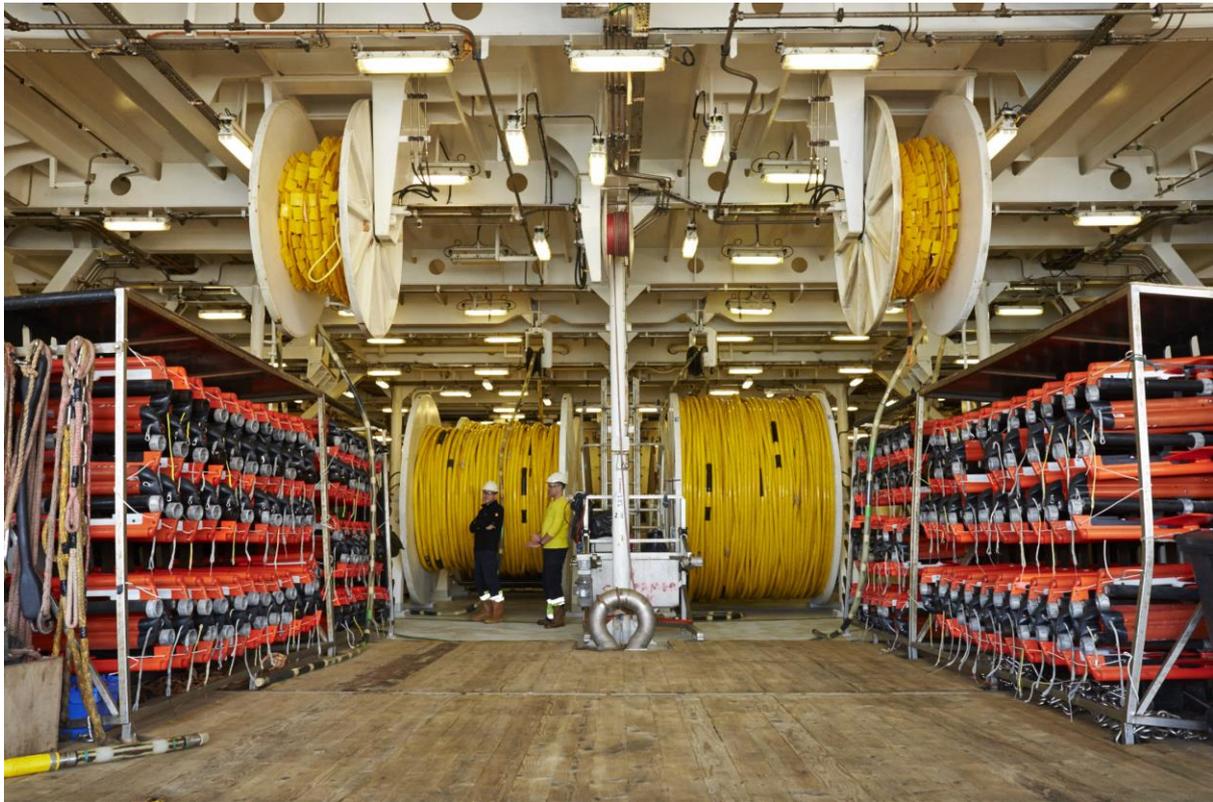
3D Oil Limited (ASX: TDO) is pleased to announce, that 3D seismic data acquisition is now underway in the T/49P permit in the offshore Otway Basin northwest of King Island. TDO is 80% interest holder and operator of the T/49P joint venture with Beach Energy Limited (ASX: BPT) at 20%.

The total 'Flanagan' survey area will be approximately 970 sq km and, subject to weather and sea conditions, is expected to be completed by mid-December.

The Polarcus Asima is a state-of-the-art seismic vessel which will tow 10 recording streamers in an array approximately 1km wide and 6km long.



*Polarcus Asima recently docked in Melbourne*



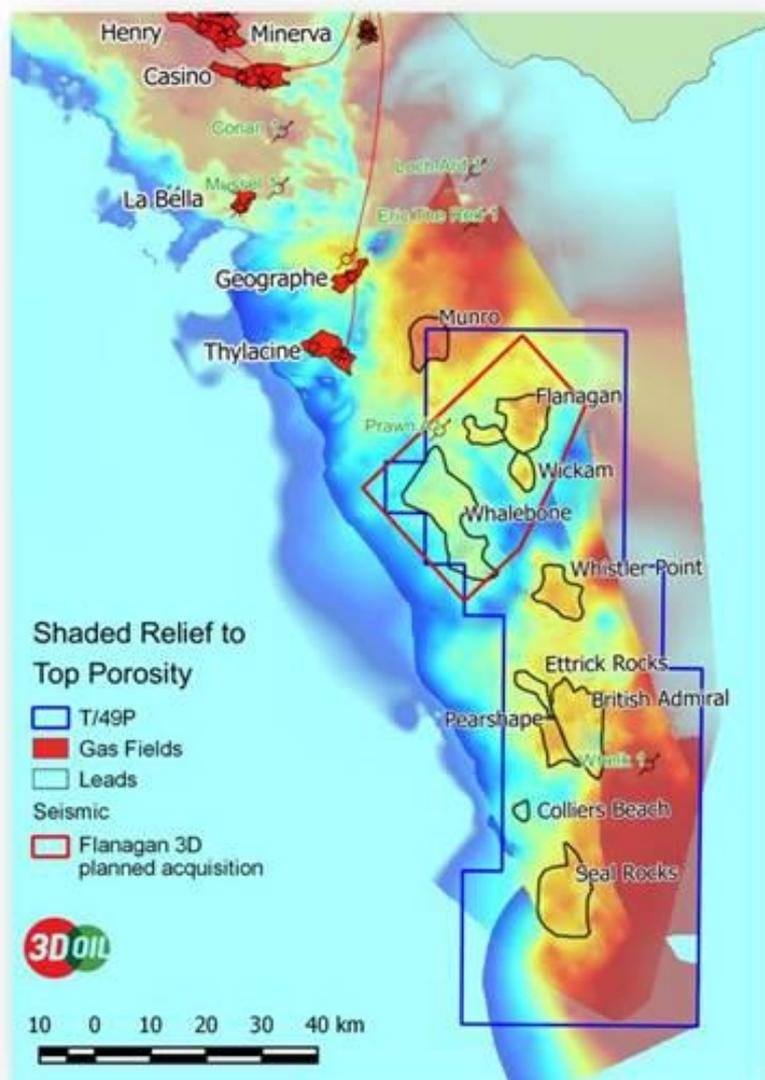
*Recording streamers on reels and related equipment.*



*View of the seismic recording control room on the Polarcus Asima*

T/49P covers an area of 4,960 km<sup>2</sup> in water depths generally no greater than 100m. The permit is lightly explored covered by a broad grid of 2D seismic data of varying vintages and has two exploration wells drilled in 1967 and 1970. Since acquiring the permit in May 2012 TDO has continued to expand its assessment of the prospectivity. This work has only enhanced the Company's view that the permit potentially contains significant gas volumes.

The Flanagan survey is designed to mature a number of leads in northern part of the block which are located adjacent to the neighbouring Thylacine and Geographe producing gas fields which have a combined gas in place ("GIP") of over 2 TCF. Of particular note are the Whalebone and Flanagan leads which have a combined best estimate Prospective Resource of 7.8 TCF GIP



*T/49P showing leads and Flanagan survey as well as nearby Otway Basin gas fields*

### **Competent Person's Statement**

Any Petroleum Reserves, Contingent Resources and Prospective Resources information on the oil and gas in this release are based on, and fairly represent, information and supporting documents prepared by, or under the supervision of, 3D Oil's Senior Geophysicist Dr. Chris Pike. He is a Geophysicist [Ph.D. Geophysics] with more than 25 years practising in Petroleum Geophysics. Dr. Pike is a member of the Petroleum Exploration Society of Australia, The American Association of Petroleum Geologists (AAPG - US), the Society of Exploration Geophysicists (SEG – US), the Association of Professional Engineers and Geoscientists of Alberta (APEGA - Canada) and the Professional Engineers and Geoscientists of Newfoundland and Labrador (PEGNL - Canada). Dr Pike has consented in writing to the inclusion of the information in the form and context in which it appears.

### **Prospective Resources**

The estimates have been prepared by the Company in accordance with the definitions and guidelines set forth in the Petroleum Resources Management System, 2007 approved by the Society of Petroleum Engineer and have been prepared using probabilistic methods. Unless otherwise stated the estimates provided in this report are Best Estimates and represent that there is a 50% probability that the actual resource volume will be in excess of the amounts reported. The estimates are unrisks and have not been adjusted for both an associated chance of discovery and a chance of development.

For further information please contact:

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