

26 November 2014

No. of Pages: 29

ASX CODE: ORS

Market Cap.: \$2.3 m (\$0.011 p/s)
Shares on issue: 209,831,672
Cash: \$1.8 m (30 September 2014)
Debt: \$0.0 m (30 September 2014)

BOARD & MANAGEMENT

Ian Gandel, Chairman
Anthony Gray, Managing Director
Bob Tolliday, Director

MAJOR SHAREHOLDERS

Abbotsleigh – 30.3%
Alliance Resources – 10.5%

PRINCIPAL OFFICE

Octagonal Resources Limited
ABN 38 147 300 418
Suite 3, 51 – 55 City Road
Southbank VIC 3006

T +61 3 9697 9088

F +61 3 9697 9089

E info@octagonalresources.com.au

COMPANY PRESENTATION

Please find attached a copy of a Company presentation to be made by the MD, Mr Anthony Gray at the AGM held in VIC today.

For and on behalf of the Board.

Bob Tolliday

Company Secretary
OCTAGONAL RESOURCES LIMITED

Additional information relating to Octagonal and its various mining and exploration projects can be found on the Company's website:

www.octagonalresources.com.au



Octagonal
Resources Limited

ABN: 38 147 300 418

ASX Code: ORS

Annual General Meeting
Melbourne
26 November 2014

Managing Director's
Presentation



Photo: Portal of Union Hill Decline (Maldon, VIC)

www.octagonalresources.com.au

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The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Anthony Gray, a Competent Person who is a Member of the Australian Institute of Geoscientists. Mr Gray is a full-time employee of the company. Mr Gray has sufficient experience that is relevant to the styles of mineralisation and types of deposit under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Gray consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this presentation that relates to exploration, mining, and production targets refers to targets that are conceptual in nature, where there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource.

Year In Review (Victoria)

Underground Mining

Alliance South Shoot – Maldon

- ▶ Developed 1100 level
- ▶ Identified two high-grade gold shoots
- ▶ Processed 4,000 tonne bulk sample
- ▶ Investigated poor reconciliation between mine & mill data
- ▶ Extended decline & commenced development of 1080 level

Open Pit Mining

Pearl Croydon Deposit – Amherst

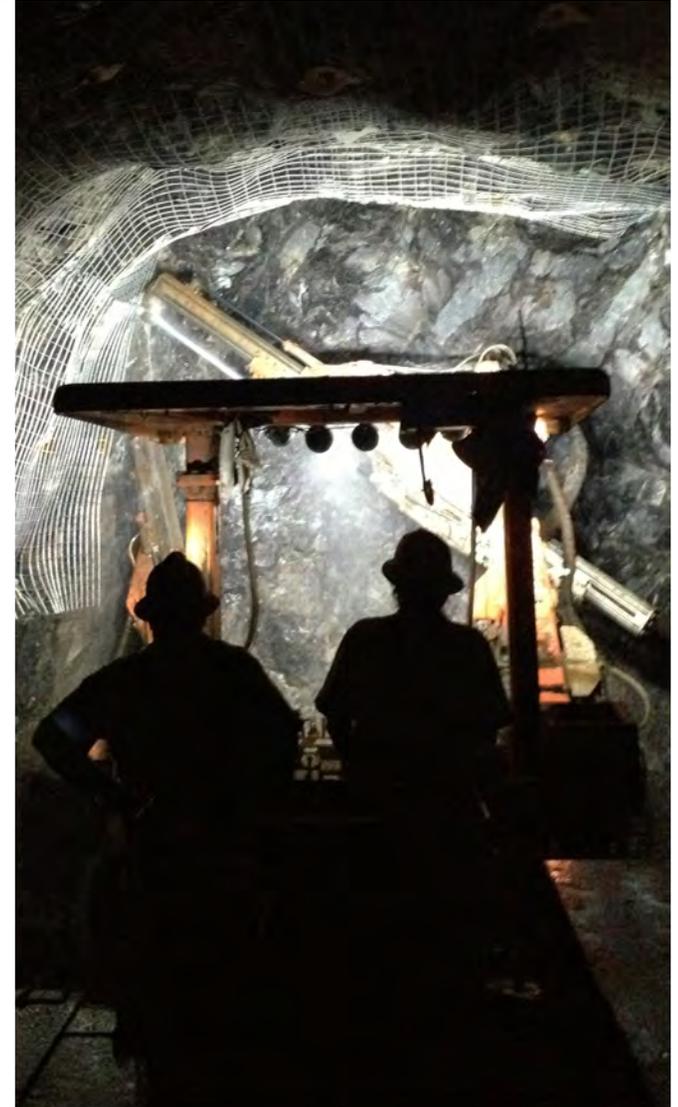
- ▶ State & local government approval to commence mining
- ▶ Suspended development to focus on Alliance South

Specimen Reef – Dunolly East

- ▶ Mining licence granted

Frenchman's Reef – Wehla

- ▶ Mining licence application



Year In Review (Victoria)

Ore Processing

- ▶ 47,500 tonnes processed to recover 1.8 g/t Au and produce 2,700 ounces of gold
- ▶ Ore sources:
 - Porcupine Flat tailings
 - Union Hill open pit
 - Alliance South underground

Quarterly Refined Gold Production



Year in Review (Western Australia)



Tenure

- ▶ Further tenement consolidation → reduce annual expenditure commitment

Exploration

Burns Prospect

- ▶ 3D Inversion Modelling of ground magnetic data
- ▶ Drilled one 400 metre deep diamond hole
- ▶ Intersected massive magnetite-copper-gold grading 4.5 g/t Au and 2.6 % Cu



Occupational Health & Safety

- ▶ Managed with Safety Management System, inc. hazard id, management & training
- ▶ +1,400 days MTI and LTI free (+200,000 man hours)

Environment

- ▶ Managed with Environmental Management Plan, inc. monitoring & rehabilitation
- ▶ Performance reported quarterly to Environmental Review Committee
- ▶ One reportable environmental incident – elevated As and base metal levels in mine water



Community

- ▶ Recruit locally, employ residential staff, use local suppliers & service providers
- ▶ +\$300,000 spent every month in Central Victoria
- ▶ Discuss operations with community and address concerns
- ▶ Support local community events and sporting clubs

Traditional Owners

- ▶ Royalty agreement for Pearl Croydon & Specimen Reef deposits
- ▶ Employment opportunities – rehabilitation, environmental management



Company Overview



ASX Code: ORS	
Ordinary Shares	209.8 million
Options (2c, exp. Dec. 2015)	40.2 million
Market Cap. (\$0.011)	\$2.3 million
Cash	\$1.8 million (30 Sept. 2014)
12 Month Range	\$0.009 - \$0.11
Average Daily Volume	380,000 shares

Directors	
Ian Gandel	Chairman
Anthony Gray	Managing Director
Bob Tolliday	Non-Executive Director

Major Shareholders	Shares	%
Abbotsleigh (Ian Gandel)	63.6 million	30.3
Alliance Resources Limited	22.0 million	10.5



Sale of Victorian Operations



A1 Consolidated Gold (ASX: AYC) to purchase Maldon Gold Operation¹

- ▶ Creates a significant junior Australian gold producer
- ▶ 150,000 tpa CIL gold processing facility
- ▶ Two operating underground mines & open pit resources
- ▶ Combined gold resources in excess of 330,000 ounces
 - A1 Gold Mine: Indicated Resource 200,000t @ 5.1 g/t Au for 41,200 oz Au
 - A1 Gold Mine: Inferred Resource 1,170,000t @ 6.4 g/t Au for 240,000 oz Au
 - Pearl Croydon Deposit: Inferred Resource 571,000t @ 2.9 g/t Au for 53,000 oz Au
- ▶ A1 Gold's option over Walhalla adds 268,000 ounce resource
 - Walhalla Project: Inferred Resource 1,910,000t @ 4.4 g/t Au for 268,400oz Au
- ▶ High grade gold developed at Maldon and available for immediate mining
- ▶ A1 Gold Mine to commence ore development in 2 to 3 months



Sale of Victorian Operations



A1 Consolidated Gold (ASX: AYC) to purchase Maldon Gold Operation¹

- ▶ Octagonal to receive:
 - \$5.1 million in A1 Gold shares @ 3 cents per share (current ORS market cap. \$2.3 million)
 - 1 option for every 3 shares received exercisable at 3 cents (3 month vesting period and 5 year term)
 - Position on new A1 Gold board
- ▶ Approximately 50% of A1 Gold shares and options received by Octagonal to be distributed to Octagonal shareholders on a pro rata basis
- ▶ Octagonal will be largest shareholder of A1 Gold (~16% after distrib'n of shares)
- ▶ Company will hold approx. \$3.5 million in cash and A1 Gold shares, plus approx. 28 million 3 cent options in A1 Gold
- ▶ Octagonal to substantially cut corporate and operating costs and focus on exploration in the Burns Prospect area in Western Australia
- ▶ Investigate diversification in commodities and complete review of nickel sulphide exploration potential at the Hogan's Project in Western Australia



Sale of Victorian Operations



What this means for you ?

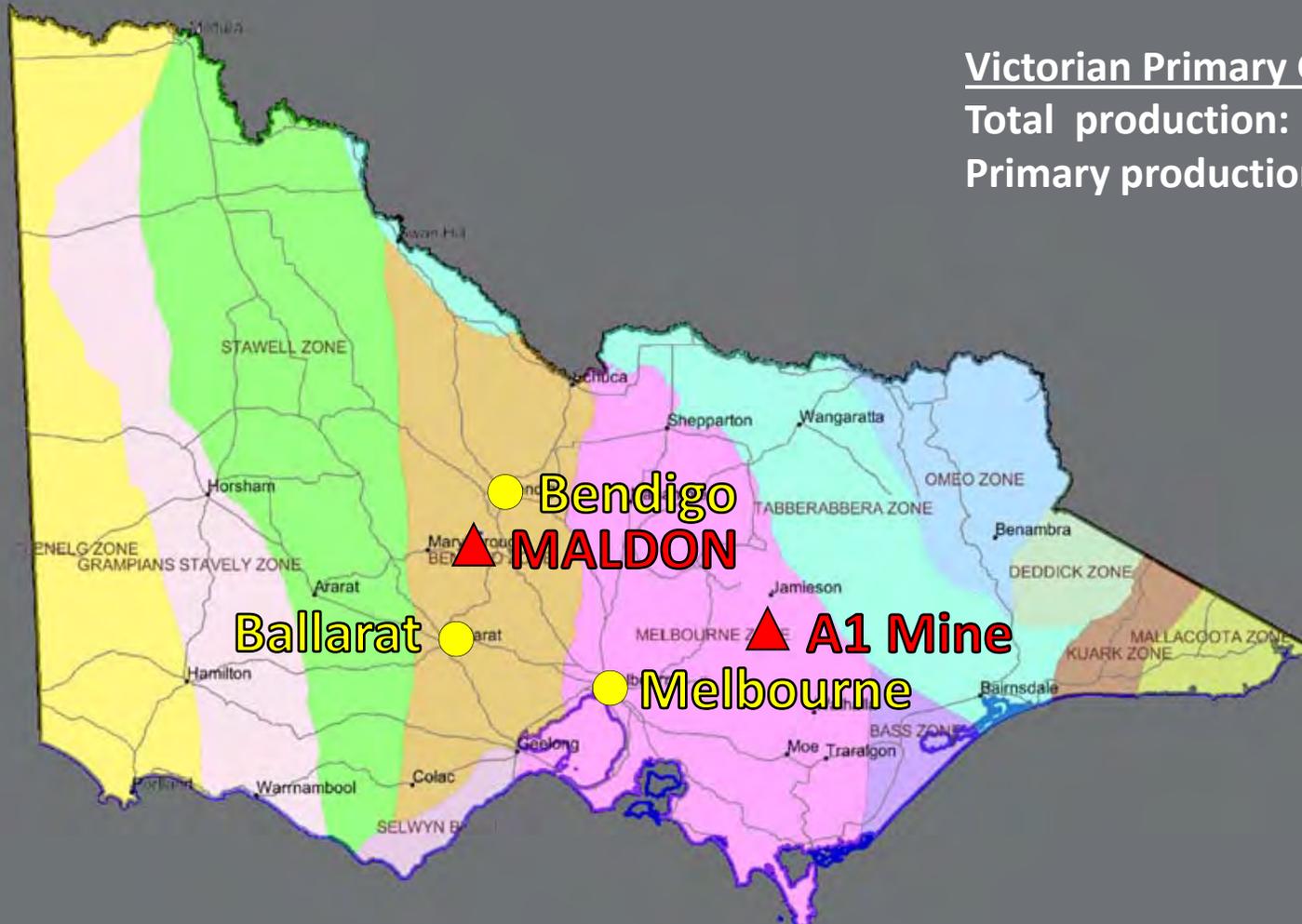
- ▶ Consideration from A1 Gold is twice current market capitalisation of Octagonal
- ▶ You will retain direct exposure to gold produced at Maldon by being issued shares in A1 Gold and gain exposure to A1 Gold's significant resource base
- ▶ You will be given options to acquire further shares in A1 Gold at 3 cents each
- ▶ You will hold indirect exposure to gold produced at Maldon and A1 through your shareholding in Octagonal
- ▶ A new board will oversee A1 Gold with Octagonal holding a directorship
- ▶ Your Company will hold approx. \$3.5 million in liquid assets and be able to reduce its cash burn rate, corporate, and administrative expenditure
- ▶ You gain exposure to staged ongoing exploration of the highly prospective Burns Prospect area in Western Australia
- ▶ You may gain investment exposure to other commodities



Project Location - Victoria



WORLD CLASS GOLD PRODUCING DISTRICT



Victorian Primary Gold

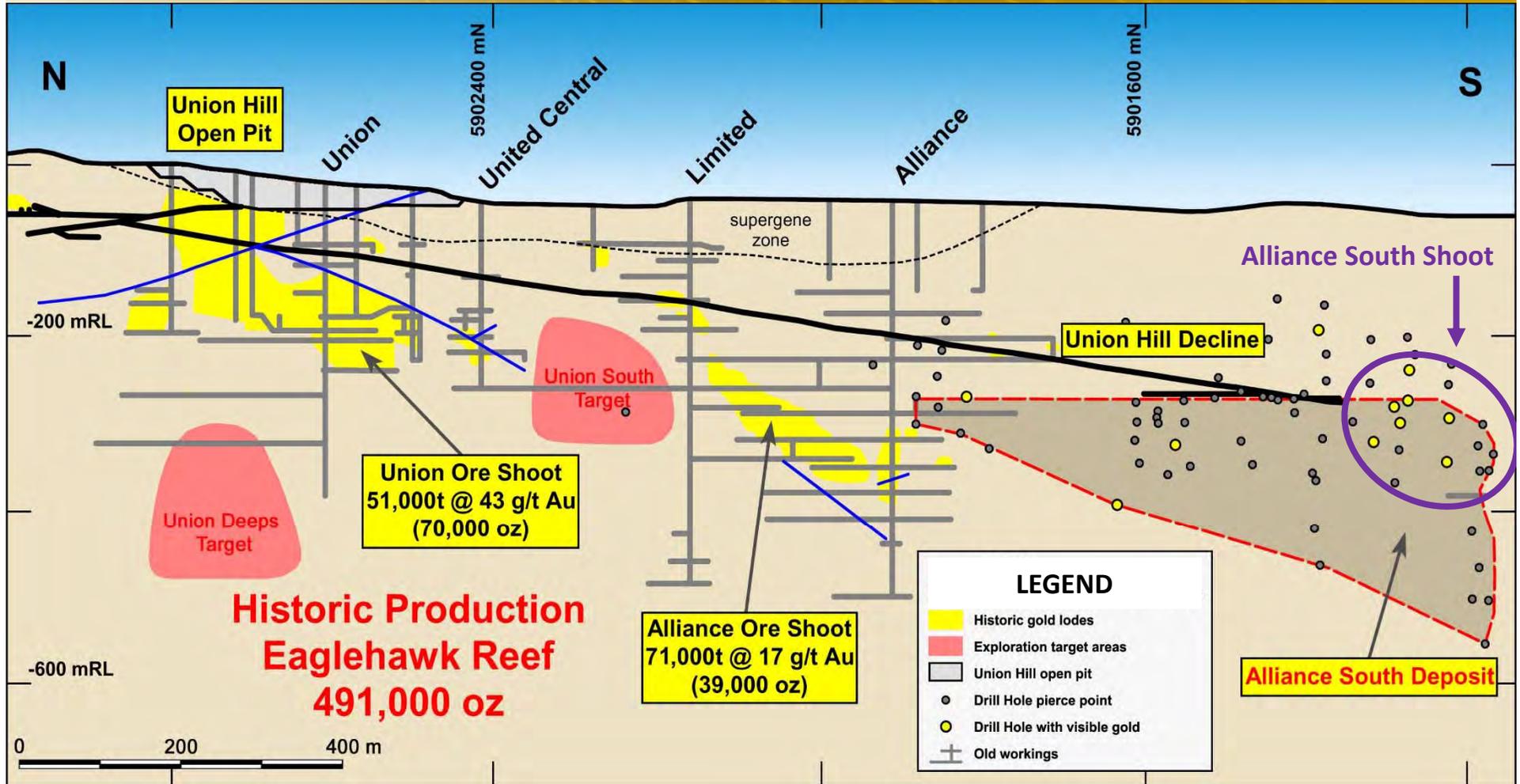
Total production: 80M oz

Primary production: 35M oz

Key Asset – Maldon mill

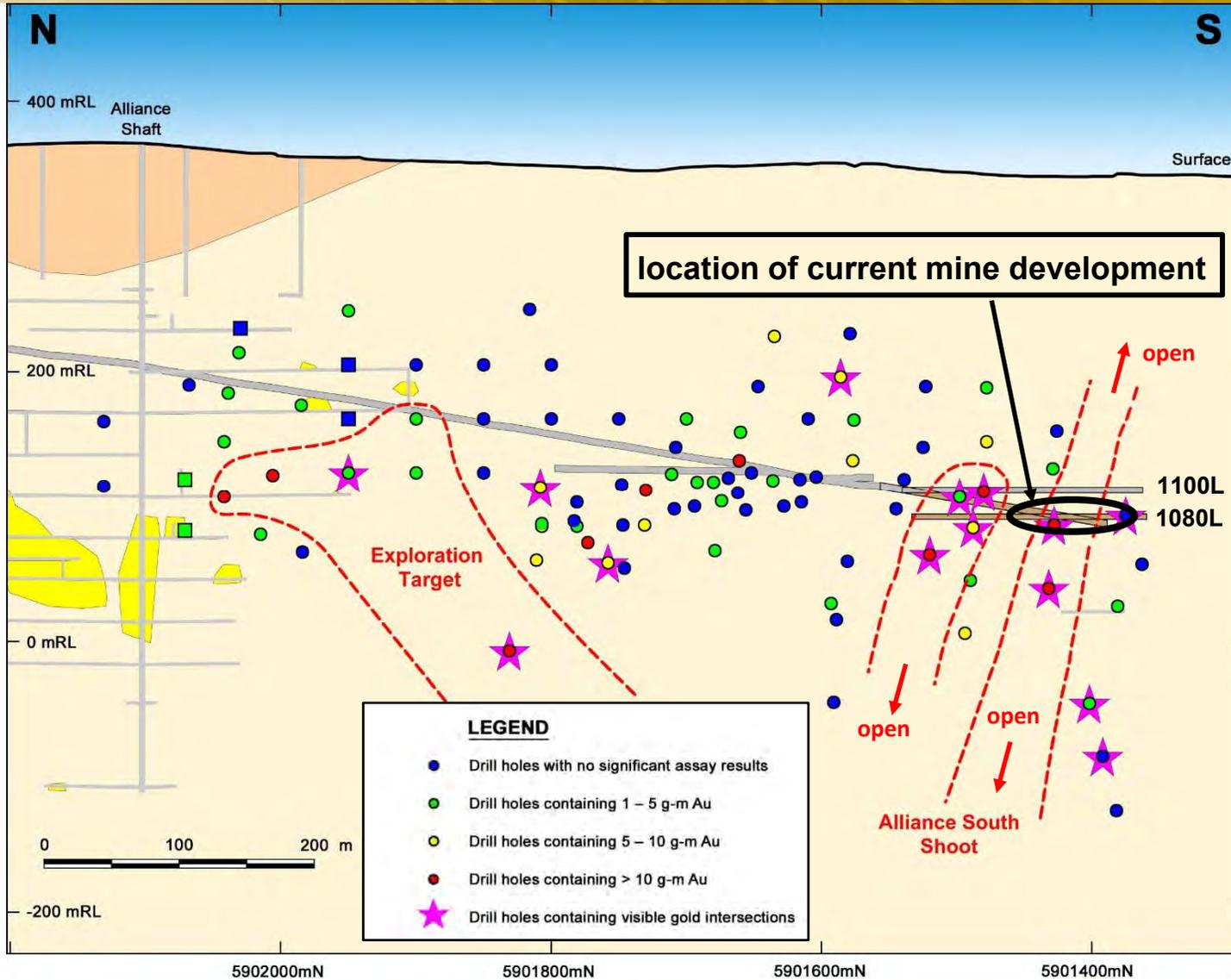


Alliance South Deposit (Maldon)



Eaglehawk Reef: Long Section

Alliance South Mining (Maldon)

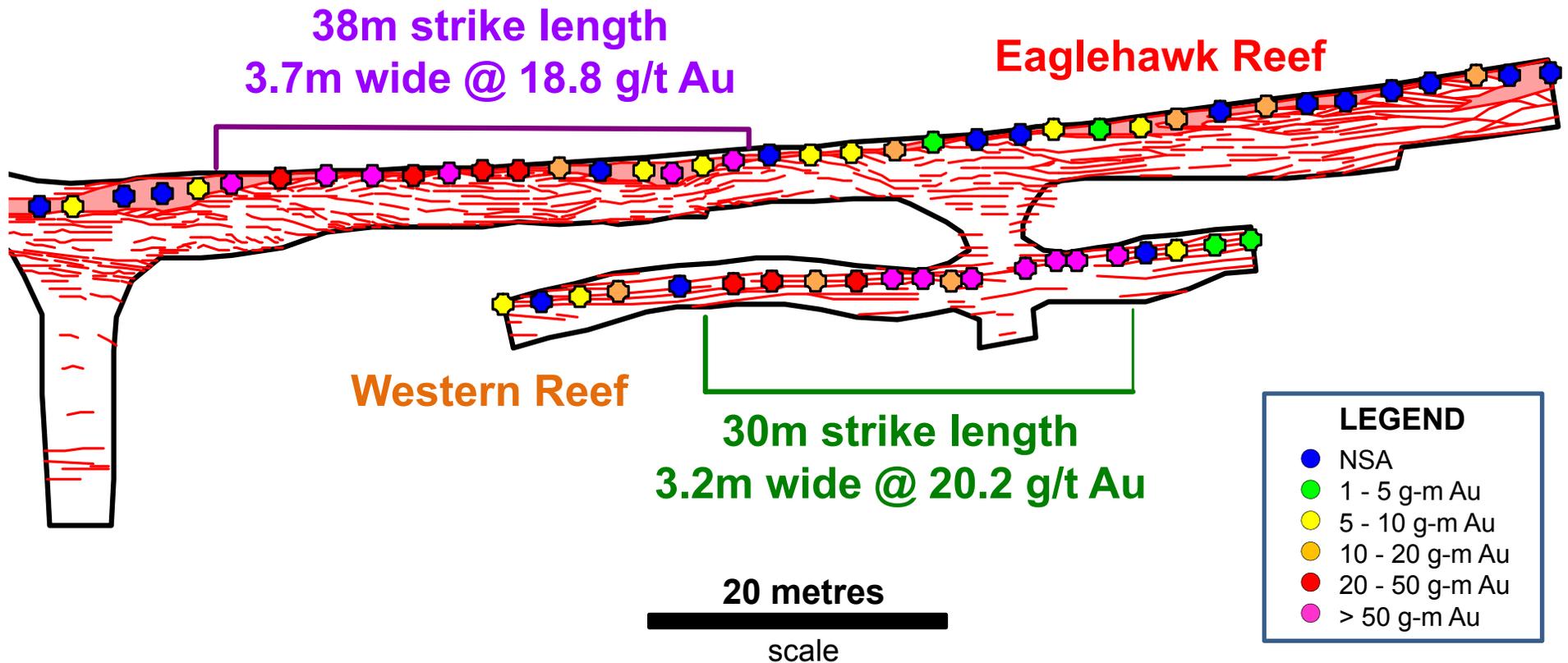


Alliance South: Long-Section

refer to ASX Announcement dated 17 October 2011

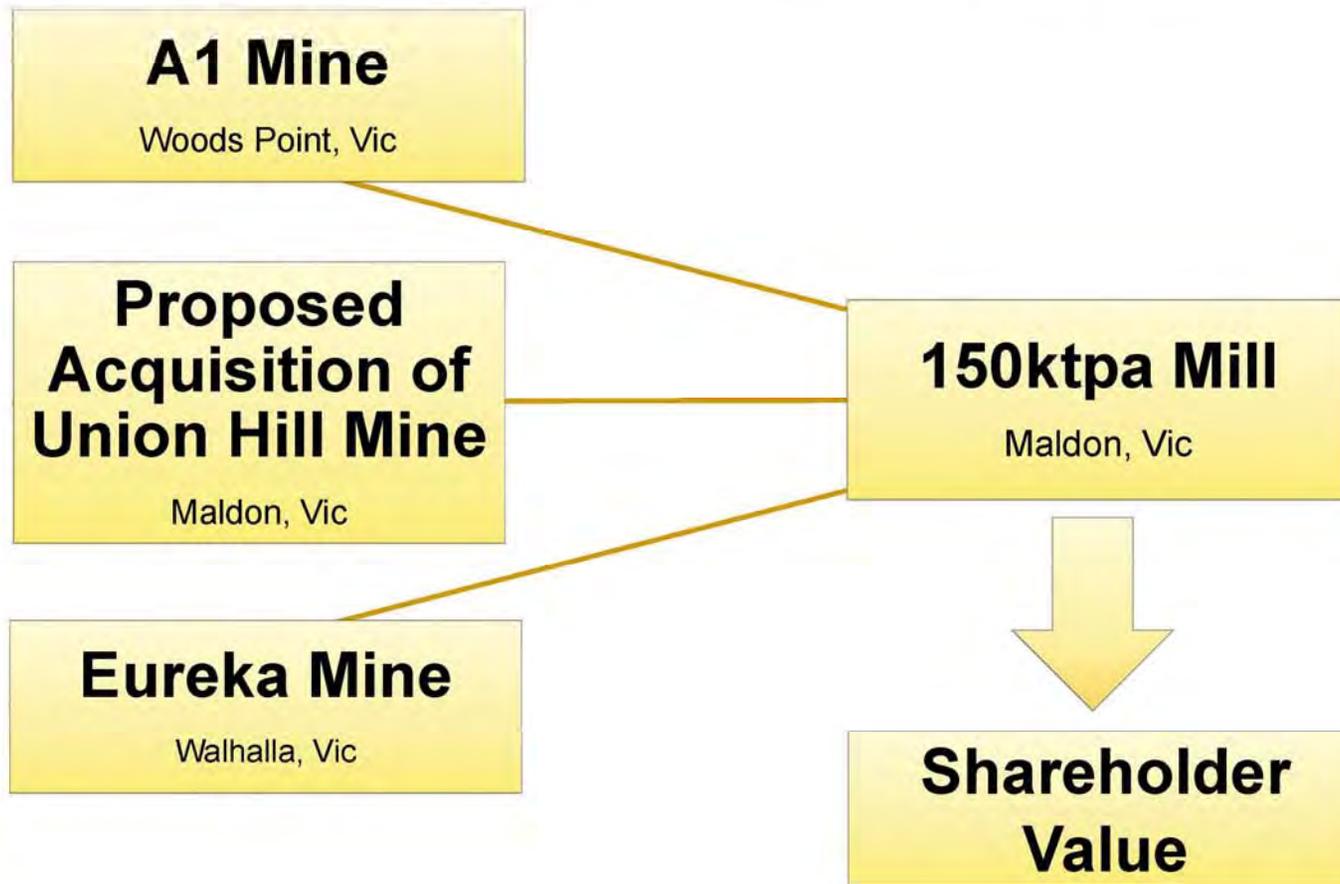


Alliance South – 1100 level



A1 Gold Transaction

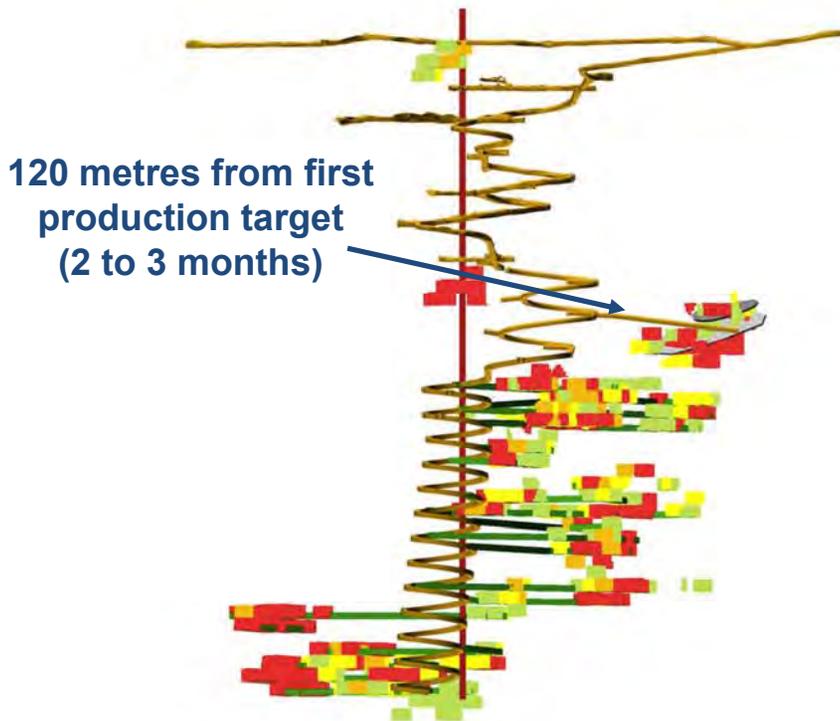
Strategy: Near Term Production with High Margins



A1 Gold Transaction



A1 Mine: Resource Definition and Distribution



JORC (2012) Resource estimated by CSA Global ¹

Indicated Resource: 250,000 tonnes @ 5.1 g/t Au for 41,200 oz Au

Inferred Resources: 1,170,000 tonnes @ 6.4 g/t Au for 240,000 oz Au

TOTAL RESOURCE: 1,420,000 tonnes @ 6.2 g/t Au for 281,200 oz Au

Grade Distribution

- ◆ 7 - 15 g/t Gold
- ◆ 6 - 7 g/t Gold
- ◆ 5 - 6 g/t Gold
- ◆ 4 - 5 g/t Gold

Refer to AYC ASX Announcement dated 5 September 2014 for results of A1 Mine Scoping Study **savings expected due to Maldon acquisition**

1. refer to AYC ASX Announcement dated 12 May 2014



A1 Gold Transaction

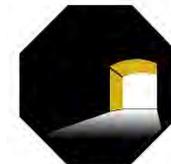


Timetable ¹

A1 Gold Due Diligence	November / December 2014
Negotiate Final Agreement	December 2014
Shareholder Meetings to Approve Transaction	January / February 2015
Settle Sale Transaction	February 2015
In specie distribution of A1 Gold shares	February / March 2015



A1 Consolidated Gold
Mining & Development



Maldon
Resources Pty Ltd



1. This timetable is indicative only and may be subject to change

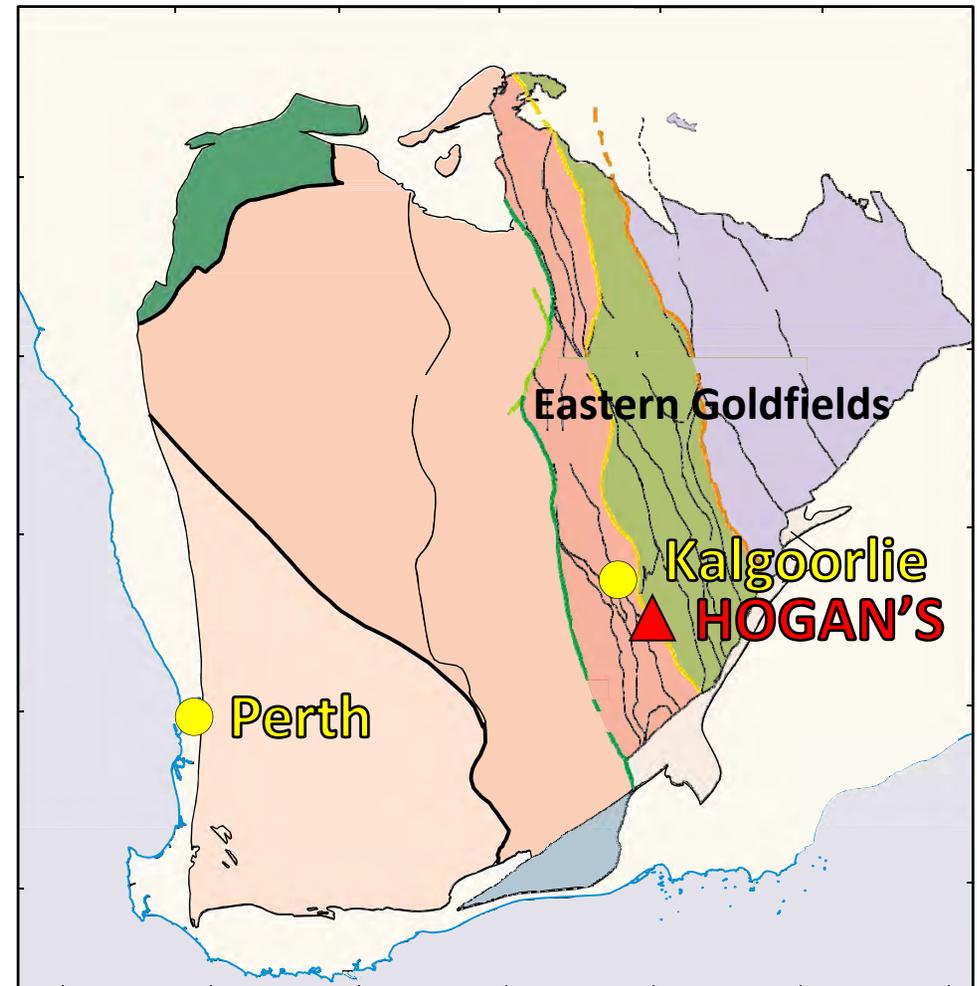
EASTERN GOLDFIELDS PROVINCE

15 World Class Gold Deposits (+3M oz Au)

5 World Class Nickel Deposits (+1Mt Ni metal)

Hogan's Project

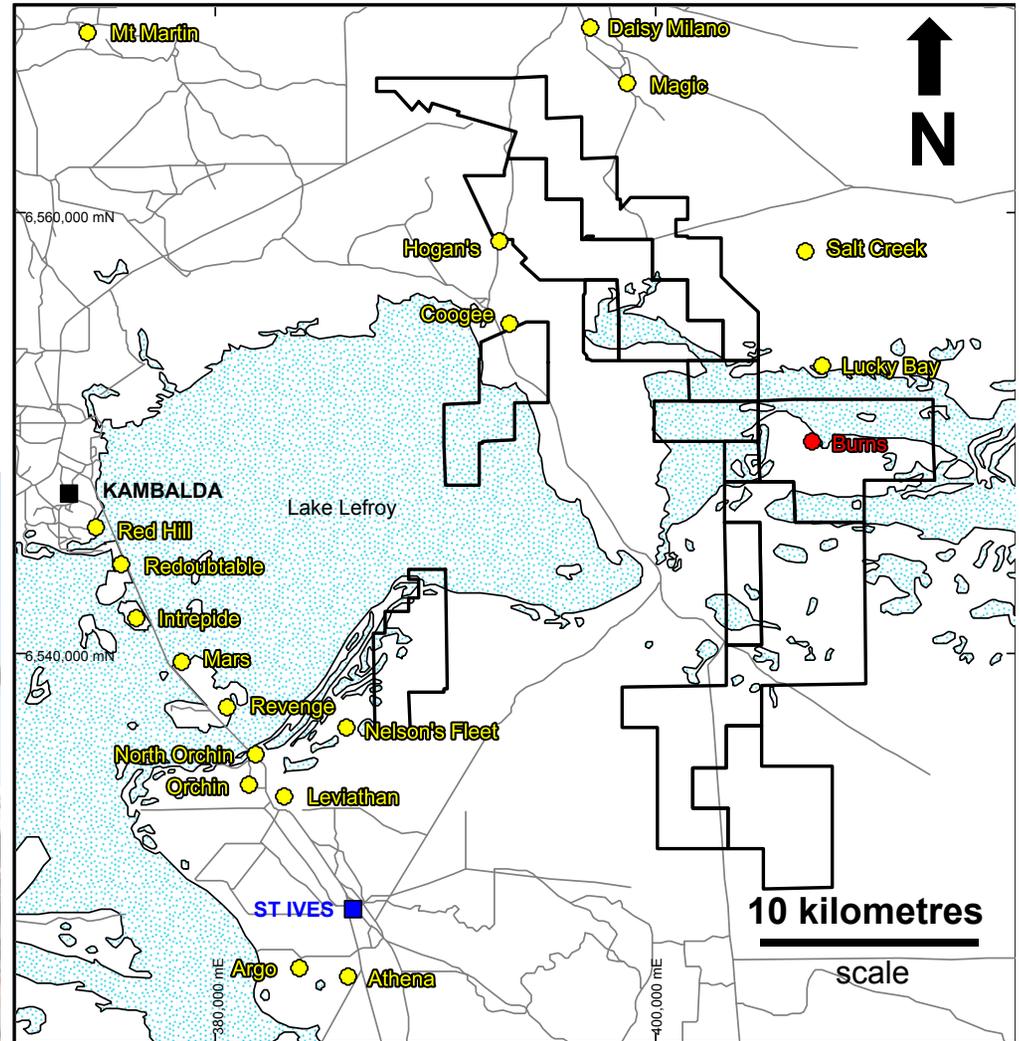
- ▶ 70 kilometres southeast of **+70M oz Golden Mile**
- ▶ 30 kilometres northeast of **+13M oz St Ives Goldfield**
+ 1.4Mt Kambalda Nickel District



Hogan's Project - WA

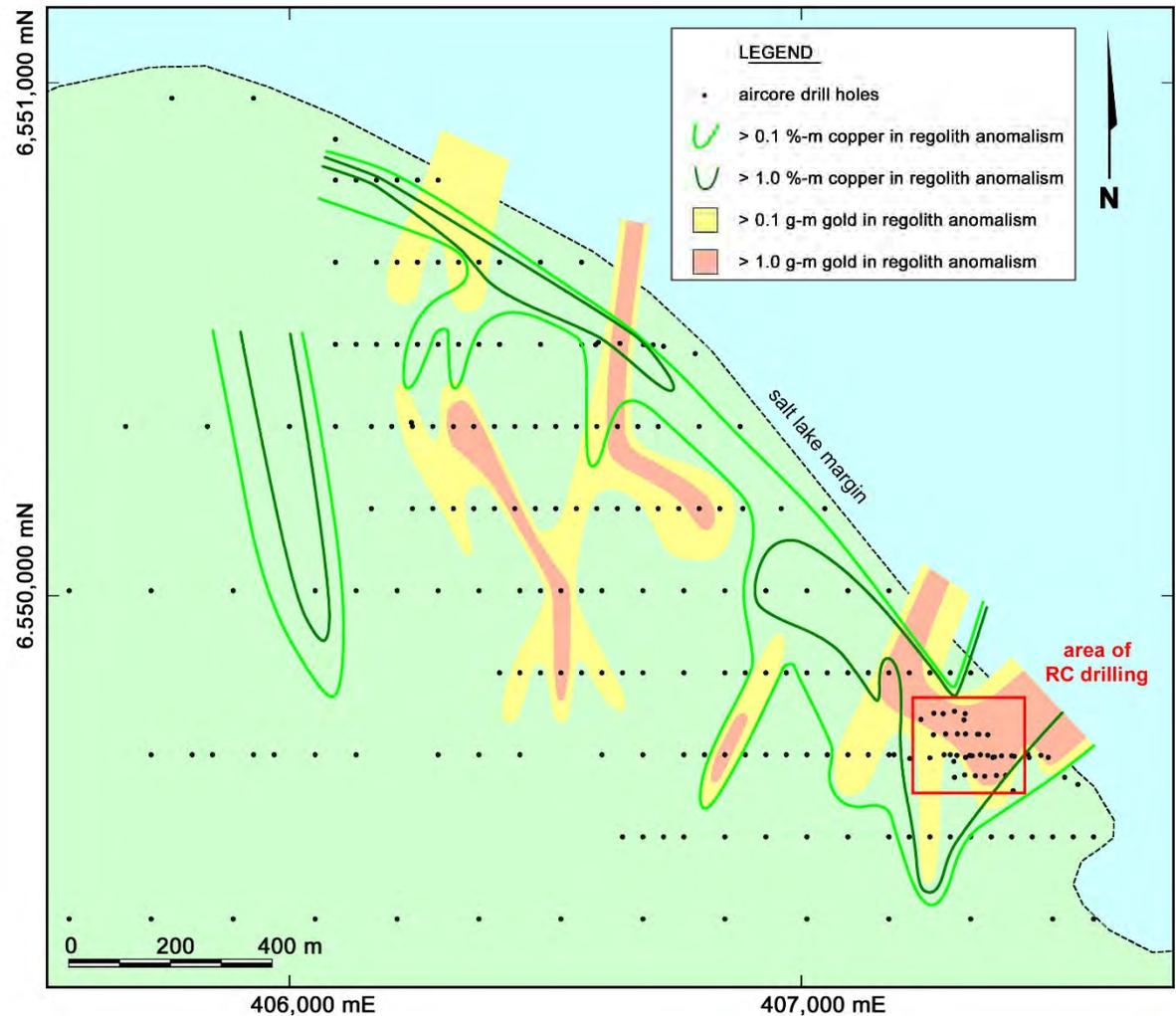


- ▶ Emerging gold producing district
- ▶ Surrounded by:
 - + 13 million oz St Ives Goldfield,
 - + 0.8 million oz Daisy Milano Mine,
 - + 0.4 million oz Salt Creek Mine
- ▶ 43,000 metres drilled (2011 – 2012)
- ▶ **Focus on Burns Cu-Au Prospect**



Burns Prospect

- ▶ Aircore drilling defines:
 - 1 square kilometre area of gold anomalism
 - 2 kilometre long zone of copper anomalism
- ▶ RC drilling only tests 120 metre by 180 metre area
- ▶ **Potential for large deposit**

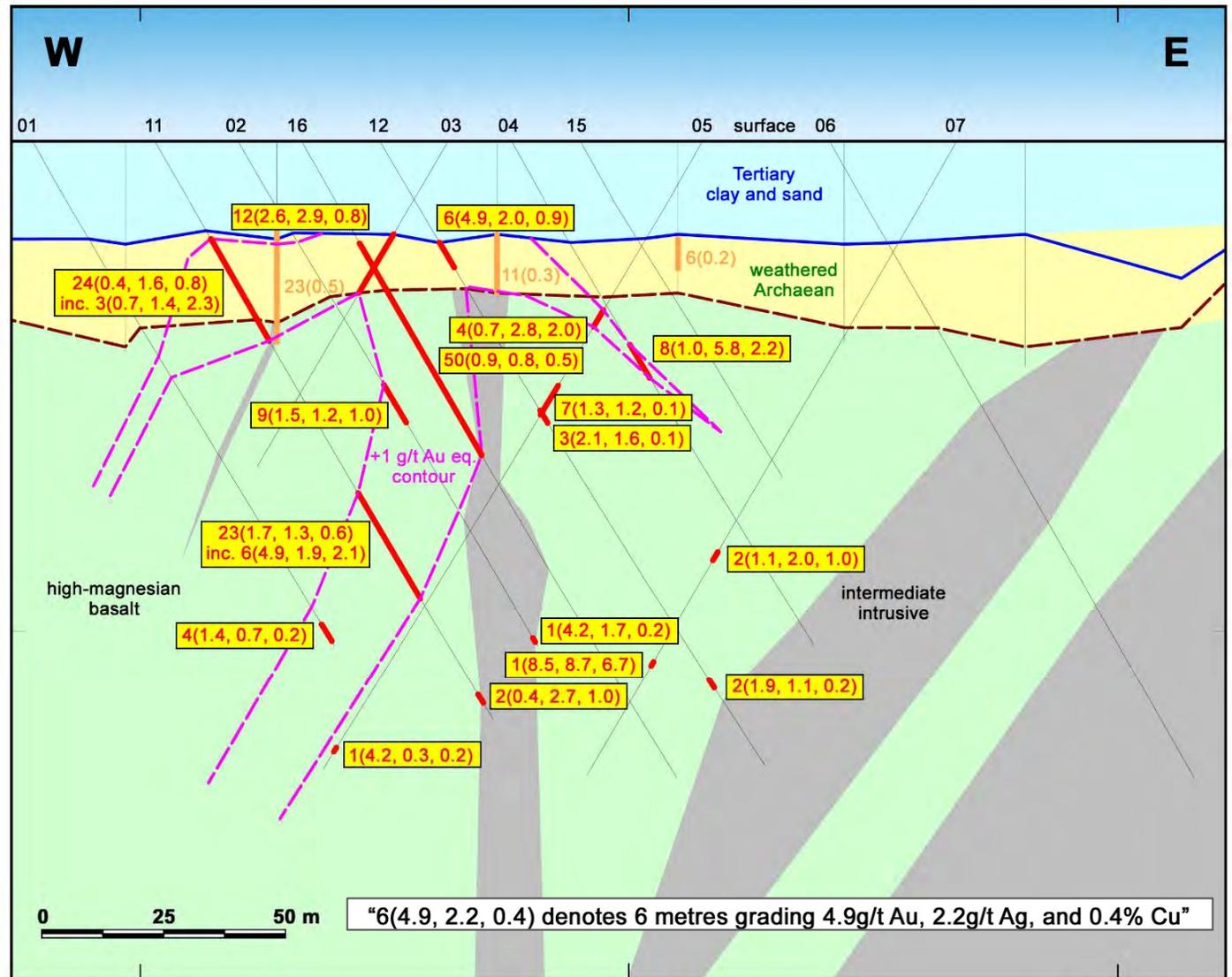


Burns Prospect



► Significant RC results:

- 9 (1.5, 1.2, 1.0)
- 6 (4.9, 2.2, 0.4)
- 12 (0.8, 4.5, 1.7)**
- 4 (0.7, 2.8, 2.0)
- 1 (8.5, 8.7, 6.7)
- 32 (1.7, 1.3, 0.6)**
inc. 6 (4.9, 2.0, 0.9)
- 50 (0.9, 0.8, 0.5)**
- 12 (1.5, 0.5, 0.5)**
- 9 (1.0, 1.6, 0.7)
- 3 (16.1, 4.5, 0.5)
- 19 (0.5, 3.0, 1.0)**
- 9 (1.0, 3.1, 1.5)
- 12 (1.3, 2.0, 0.8)**



6549690mN Cross-Section

Burns Prospect

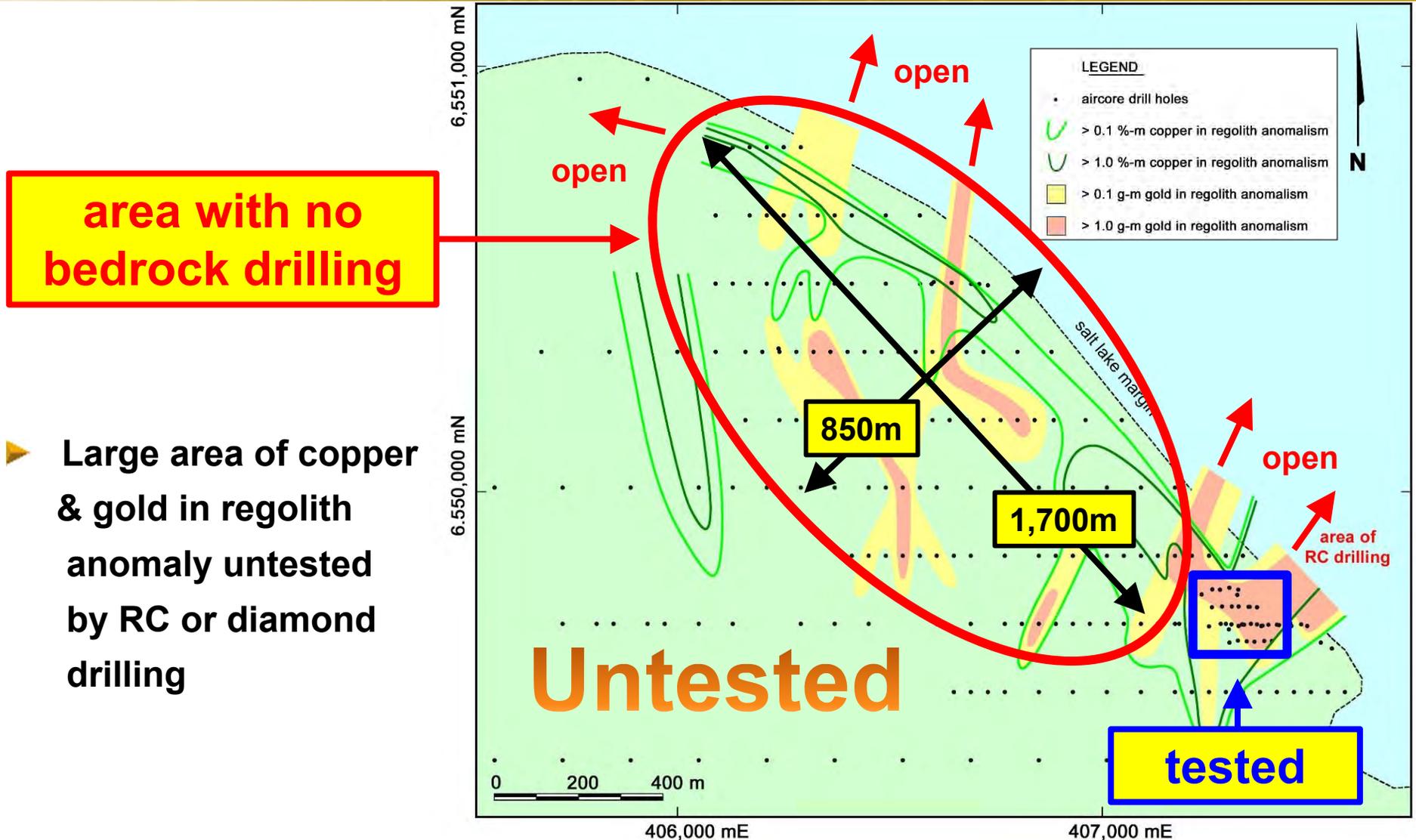


**massive magnetite-copper-gold in brecciated “feeder” structure
0.9 metres grading 4.5 g/t Au and 2.6% Cu**

2014 - One diamond hole (OBUDD001)

refer to ASX Announcement dated 29 August 2014

Burns Prospect



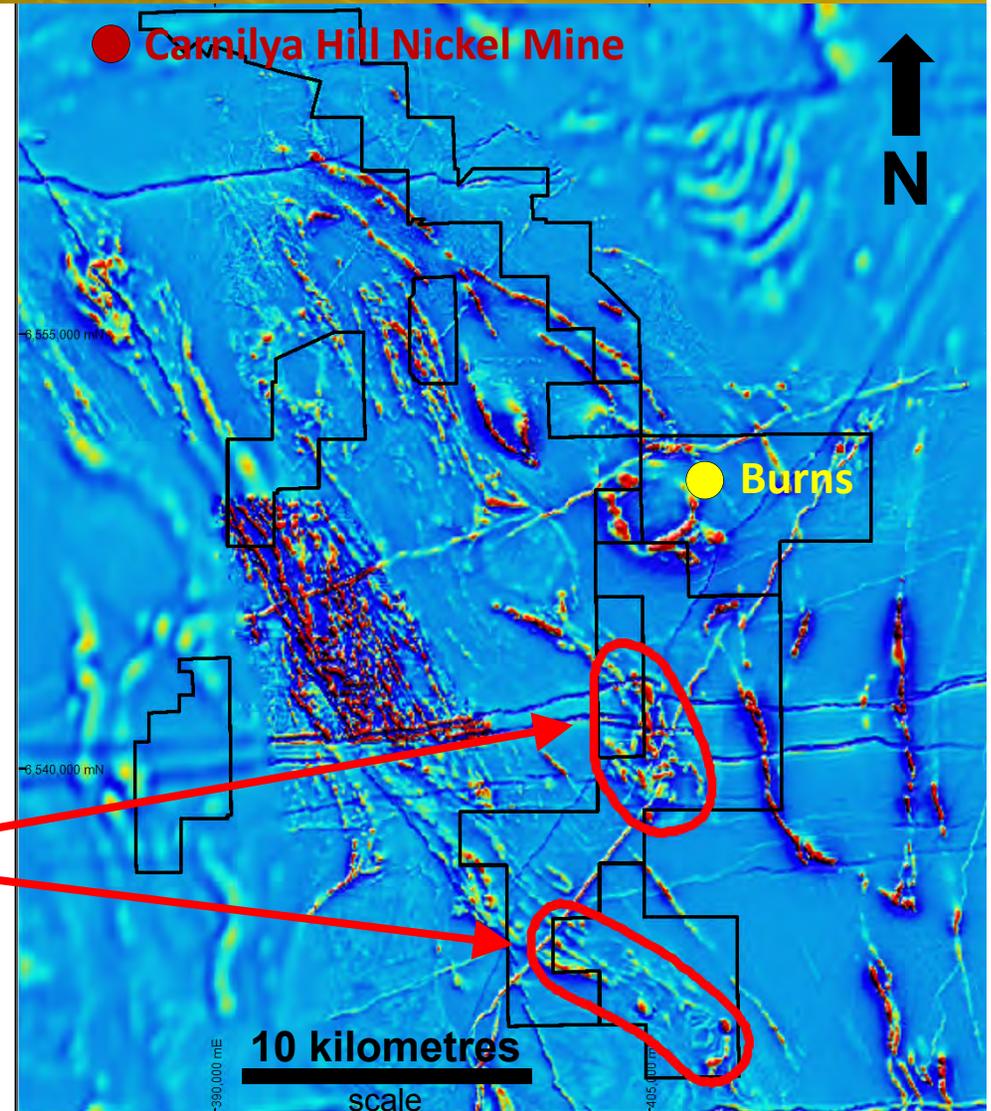
- ▶ Large area of copper & gold in regolith anomaly untested by RC or diamond drilling

Hogan's Project – Nickel Sulphide



- ▶ Positioned 30 kilometres east of world class Kambalda Nickel District
- ▶ Two priority nickel sulphide target areas
- ▶ Historic exploration by:
 - WMC Limited (1997 – 2001)
 - Independence Group NL (2006 – 2012)
- ▶ Planned exploration
 - Assess historic exploration data and determine remaining exploration potential

**Nickel sulphide
exploration
target areas**



Aeromagnetic Image

The Year Ahead



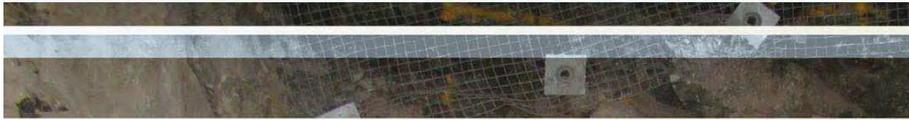
Victoria

- ▶ Conclude sale of Victorian Assets to A1 Gold
- ▶ Assist A1 with integration of operations

Western Australia

- ▶ Targeted diamond drilling at Burns Prospect
- ▶ Assess nickel sulphide potential at Hogan's Project
- ▶ Regional exploration and target generation





Thank you

Photo: Diamond Drilling at Maldon

Suite 3, 51-55 City Road,
Southbank, Victoria, 3006

T +61 3 9697 9088

F +61 3 9697 9089

E info@octagonalresources.com.au

www.octagonalresources.com.au

ABN 38 147 300 418