

24 November 2014

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ASX CODE: ORS

Market Cap.: \$1.7 m (\$0.01 p/s)
Shares on issue: 169,672,726
Cash: \$1.8 m (30 September 2014)
Debt: \$0.0 m (30 September 2014)

DIRECTORS

Ian Gandel, Chairman
Anthony Gray, Managing Director
Bob Tolliday, Director

MAJOR SHAREHOLDERS

Abbotsleigh – 18.7%
Alliance Resources – 13.0%
Karl Sabljak – 5.2%

PRINCIPAL OFFICE

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Non-renounceable Rights Issue **Update and Revised Timetable**

Octagonal Resources Limited (ASX : ORS) advises that a trading halt and subsequent voluntary suspension of its securities was requested due to an approach by A1 Consolidated Gold Limited (ASX : AYC) to purchase the Maldon Gold Operation during the recent 1 for 1 non-renounceable rights issue (“Rights Issue”) announced on 23 October 2014 and closed on 13 November 2014.

This Announcement and the Joint Announcement with A1 Consolidated Gold Limited released earlier today are the announcement(s) referred to in the Company’s letter to the ASX dated 18 November 2014 requesting voluntary suspension from the official quotation of its securities. Together these announcements constitute the event(s) that end the voluntary suspension.

The revised timetable for the 1 for 1 non-renounceable rights issue (“Rights Issue”) announced on 23 October 2014 at 1.3 cents per share and closed on 13 November 2014 is provided below.

Revised timetable for the Offer:

Event	Date
Issue of new securities	24 November 2014
Normal trading of new securities expected to commence	25 November 2014
Despatch of holding statements	26 November 2014

As advised in the ASX Announcement dated 18 November 2014 the Company received applications from eligible shareholders to subscribe for 40,158,946 shares (\$522,066.30) or approximately 23.67% of the shares on offer.

Together with the underwritten amount of 38,500,000 shares (\$500,500) the remaining non-underwritten shortfall is 91,013,780 shares (\$1,183,179.14).

Under the terms of the Rights Issue, the Directors, in consultation with the Underwriter, may place the non-underwritten shortfall within 3 months of the Rights Issue Closing Date.

Additional information relating to Octagonal and its various mining and exploration projects can be found on the Company’s website: www.octagonalresources.com.au

For further enquiries, please contact:

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