



24 November 2014

The Manager
Company Announcements Office
ASX Limited
Level 4 North Tower
525 Collins Street
Melbourne VIC 3000

**MBD TO UNDERTAKE A STRATEGIC REVIEW TO IDENTIFY
GROWTH OPPORTUNITIES**

MBD Corporation Limited (**ASX: MBD**), a leading Australian designer, manufacturer and distributor of bathroom fittings and shower products under the Marbletrend brand, has appointed Kidder Williams Limited to undertake a strategic review of the business.

The review will identify growth opportunities including mergers and acquisitions and investigate rationalisation and consolidation opportunities within the bathroom fittings market.

The Chairman, Hamish Giles stated “We are experiencing improving market conditions and a growing pipeline and along with the extensive work undertaken in repositioning our business, we see this as an ideal time to pursue growth opportunities to leverage the Marbletrend brand, our strong market position and national distribution network. We remain committed to driving an innovative offer backed by our efficient supply chain.”

MBD supply bathroom products for residential and commercial applications to all major retailers including Bunnings, Reece, Tradelink, Mitre 10, Plumbing Plus, Plumbtec, BIGA, Hardings, Home Timber and Hardware and Samios as well as a large number of independent outlets.

The Company will keep shareholders informed if there are any material developments during the process.

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