



## **2014 Annual General Meeting**

### **Chairman's Address**

**28 November 2014**

Ladies and gentlemen, I would like to welcome you once again to the 15th Annual General Meeting of GoConnect Ltd.

This year's AGM is held for the first time in our new offices in East Melbourne. There are a number of items I would like to address and provide you with the latest information on. These include the current status of GoConnect Australia Pty Ltd in liquidation, the status of our IPTV platform uctv.fm, and our China activities.

GoConnect Ltd has been working with our legal counsel and PPB Advisory the liquidator of GoConnect Australia Pty Ltd, to move GoConnect Australia from liquidation to voluntary administration. A number of steps are being put in place to ensure outcome. GoConnect Ltd has identified and advised the liquidator the voluntary administrator that we have contacted to undertake the work required. We are looking to achieve the status of voluntary administration for GoConnect Australia Pty Ltd and will advise accordingly in the coming few weeks.

Our IPTV platform uctv.fm has been developed over a number of years. The global audience reach of uctv.fm exceeds 100 million households not including smartphone and desktop. Having established this substantial IPTV distribution infrastructure, we are carefully considering our options of how best to monetise uctv.fm with the appropriate risk/reward ratio including licensing the infrastructure to third parties. We will make a firm decision on the monetisation strategy in the next 4 weeks.

We have certainly been kept busy with our China activities in Jermajesty Holdings and Go JJJ Entertainment, as well as directly by GoConnect Ltd. A number of announcements to the ASX have been made in respect of our China activities. We have been negotiating with a number of national satellite TV stations in China to produce and broadcast the JJ5TV reality TV talent quest show. We have now narrowed the list of TV stations we would like to partner with to 2 and will make a decision on which station during the next few weeks. We have also been in discussion with a number of smartphone application owners to determine which one app we would like to use and to promote its wide adoption in China so as to create our own significant JJ5TV mobile audience base, which at the same time, will support our entry into the China mobile commerce market. We have short listed 3 such apps with one from Germany, and two from Australia. We are very excited about the exponential growth of China's mobile commerce market which in 2014 is expected to register US\$51 billion in sales but by 2017, is expected to more than triple to US\$160.88 billion. With over 500 million smartphone users, and 80% of all phones sold being smartphones, China's mobile commerce market growth is set to be even more explosive. GoConnect Ltd has a well defined strategy to become a major player in China's mobile commerce market in 2015.

I will elaborate more on the status of the various projects as they come to hand.

Thank you and I will now take questions.

A handwritten signature in black ink, appearing to be 'Richard Li', with a large, sweeping initial 'R'.

Richard Li  
Executive Chairman