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Company Announcement Office
Australian Securities Exchange Limited

Dear Sir/Madam

Re: GoConnect expands uctv.fm with branded IPTV channels

GoConnect has established an IPTV distribution network uctv.fm since 2010 based on the 10 years of experience and expertise invested and accumulated by the company in IPTV. A pioneer in Internet TV, GoConnect first launched and commercialised IPTV in the year 2000 with its own patented technology application GoTrek, delivering broadcast quality interactive TV commercial videos over dial-up internet connection to a large user base. In 2010, GoConnect launched uctv.fm as an IPTV network with a range of program types including music and light entertainment. The program mix has since expanded to lifestyles, films, business, eco-friendly content, fashion, etc and of course, Jermaine Jackson's JJ5TV.

As the first Australian content channel provider to LG, uctv.fm has a significant audience reach through a global agreement with LG Inc to more than 100 million LG connected TV households worldwide, through all brands of smartphones but with its own uctv.fm application on Windows smartphones developed at the initiative of and invested by Microsoft, and through all desktops.

With this significant worldwide IPTV distribution infrastructure in place, GoConnect has now attracted the interest of a number of world class content brands which are interested in licensing unique channels from GoConnect to launch their own branded IPTV channels on uctv.fm.

Negotiations are advanced and now at various legal stages with a number of parties. GoConnect believes that completion of these IPTV channel licence agreements and implementation of these additional branded channels will lead to significant viewer traffic growth, significant recognition of uctv.fm and GoConnect's IPTV strategy. These developments are expected to lead to significant improvement to the valuation of uctv.fm, wholly owned by GoConnect.

GoConnect has also recently executed a Master Merchant Agreement with IPSHK which enables the company to conduct e-commerce transactions in China with the use of IPSHK's licensed payment gateway in China. E-commerce retail sales in China tripled between 2006 and 2013, growing to US\$294 billion last year and surpassing the U.S. A report from China's Development & Research

Center of the State Post Bureau and Deloitte found that over the past five years, online retail sales grew 70 per cent annually and the number of Chinese consumers shopping online surged from 70 million to 300 million. During the same time frame, e-commerce increased from 1.3 per cent of total retail sales to nearly 7.5 per cent. The securing of the IPSHK Master Merchant Agreement directly by GoConnect was designed to enable GoConnect and uctv.fm channel licensee to combine the interactive media marketing power of IPTV with licensed e-commerce capability so as to take immediate advantage of the significant yet still rapidly growing e-commerce market in China.

Further release will be made to the ASX upon execution of the various branded IPTV channel licence agreements for uctv.fm.

Yours sincerely

Richard Li
Executive Chairman