

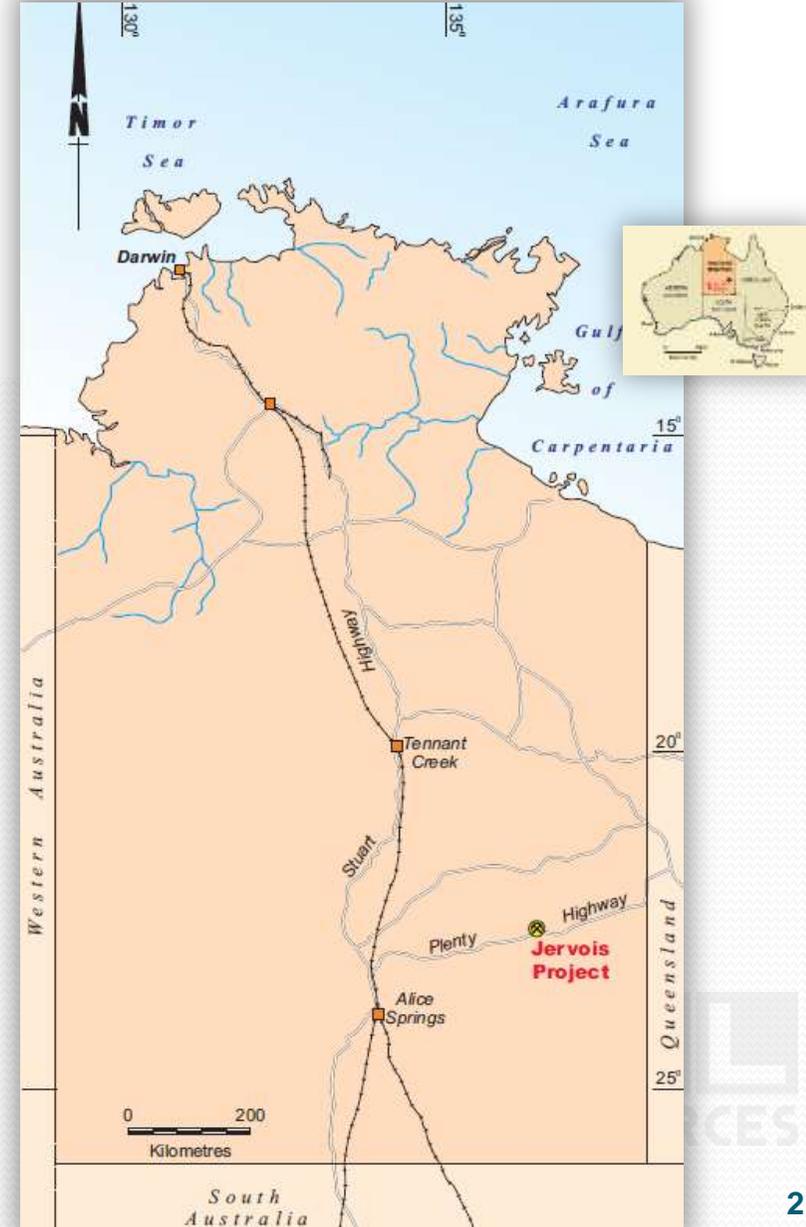
A photograph of a mining site in a dry, arid landscape. In the center is a large, leafy tree with a white-painted trunk. To the left is a tall, rusted metal lattice tower. To the right is a large, rusted cylindrical tank. The ground is rocky and sparsely vegetated.

Jervois Copper Project

June 2014

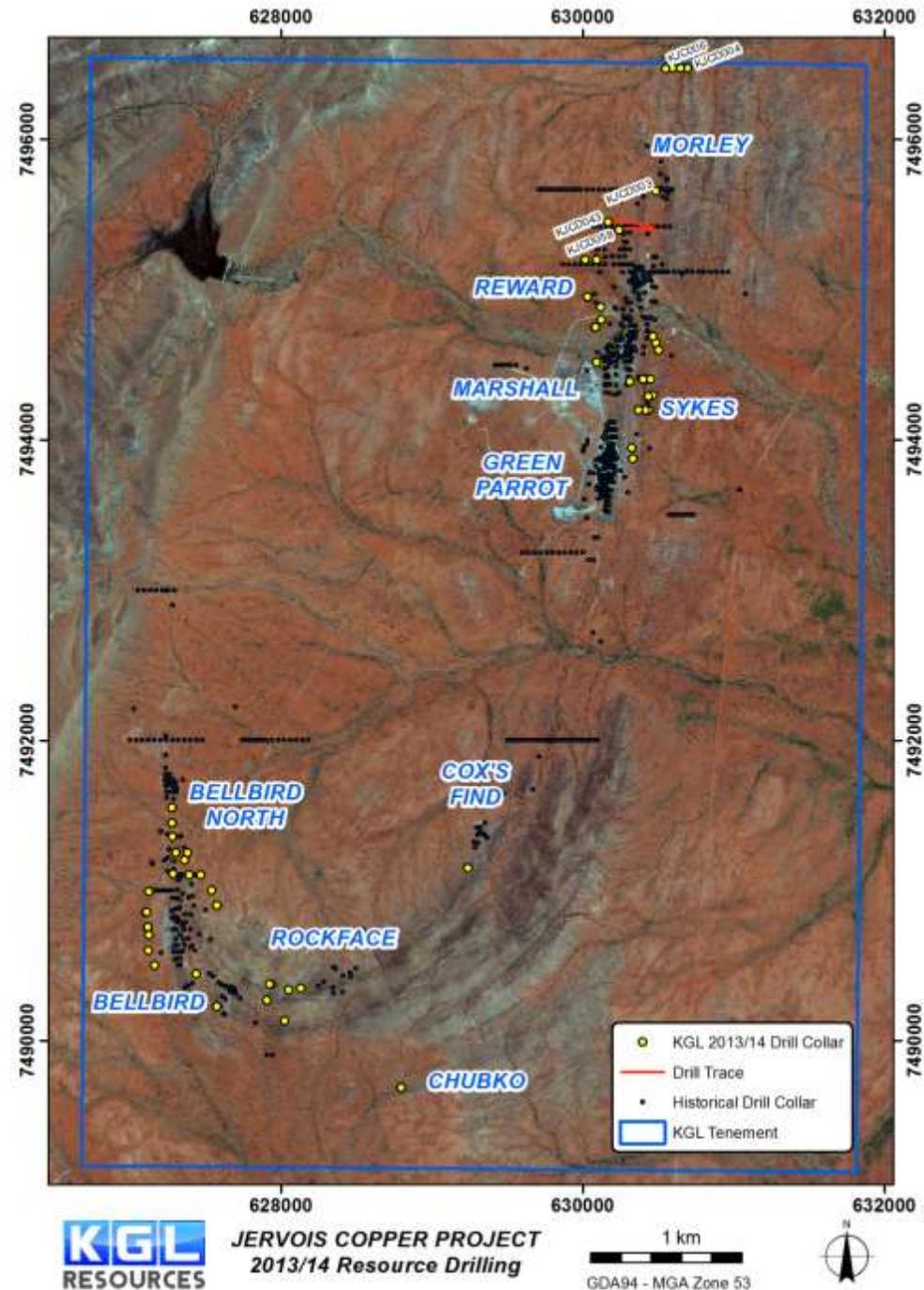
Jervois Project Setting

- Located 350 km north east of Alice Springs on the Plenty Highway
- 250 km away from the Alice Springs to Darwin Port rail link
- 31.4 km² exploration licence
- 6.5 km² granted mineral leases



Jervois Project NT

- 12km strike length
- 30,000m drilling programme completed
- Resource Update Aug 14
- Pre-feasibility Study Sep 14





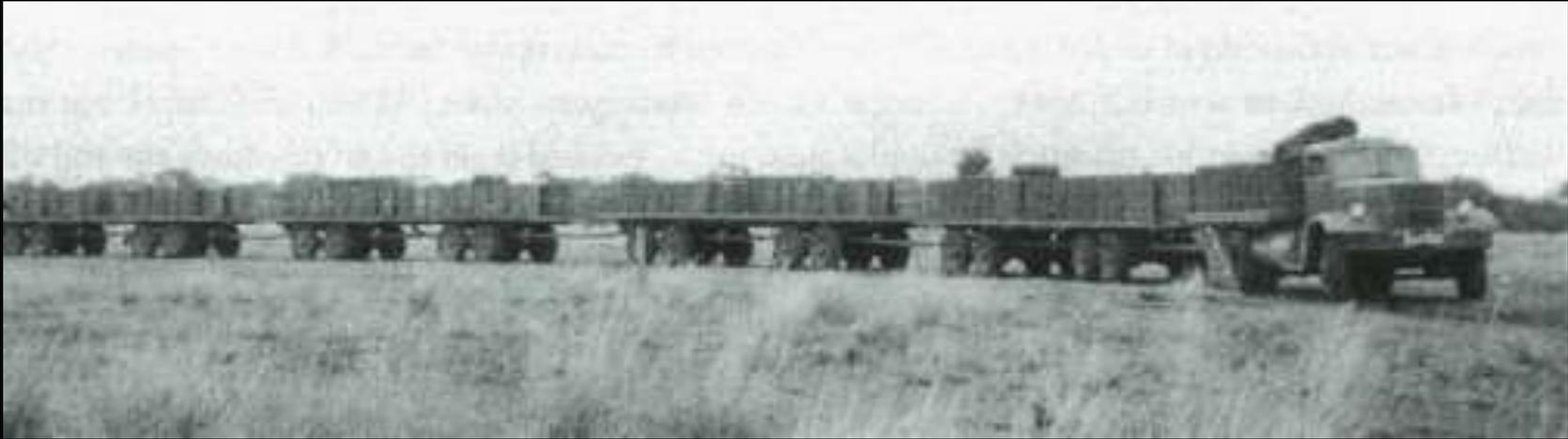
1930's





1950's





**Carting ore
from Jervois
to Mt Isa
circa 1960**

Photos from "A son of the Red Centre" – K.G. Johannsen





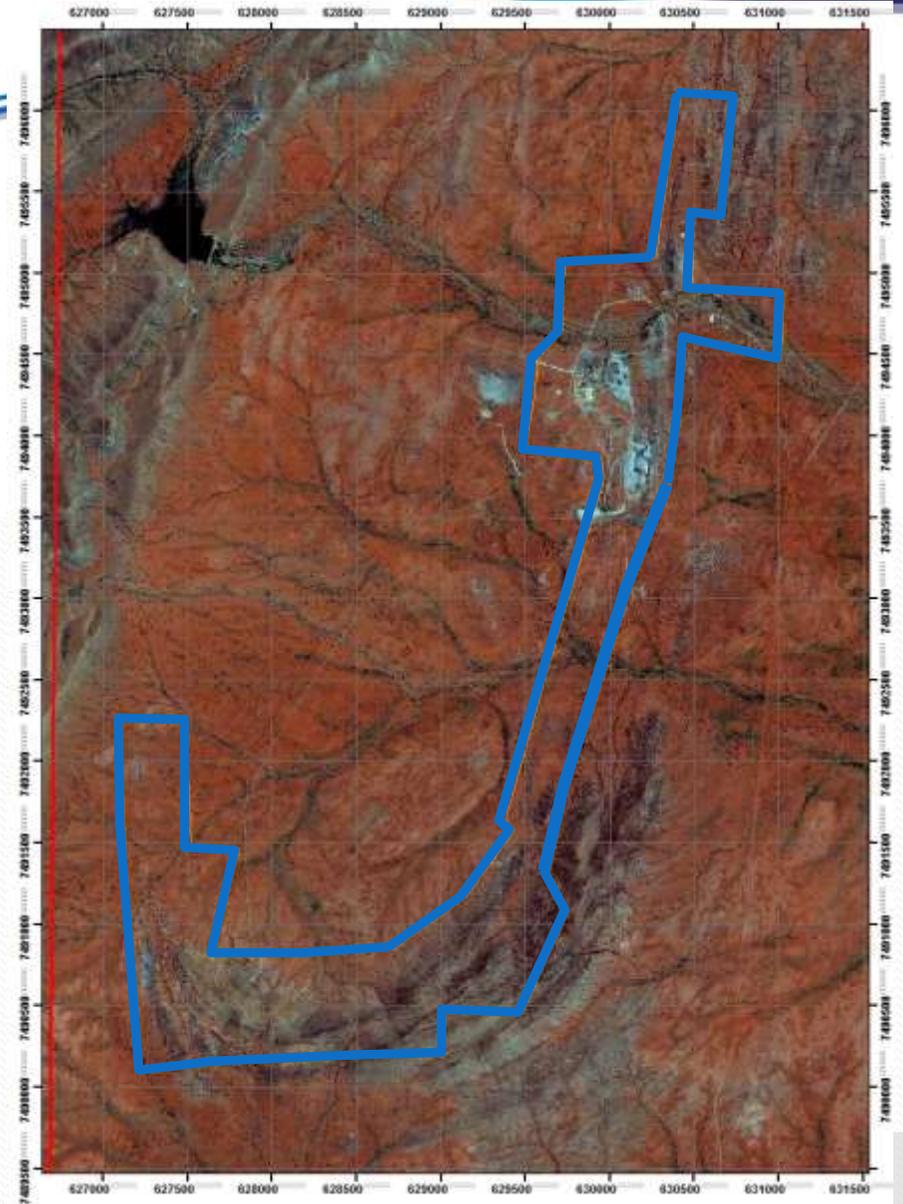
1960's



1980's

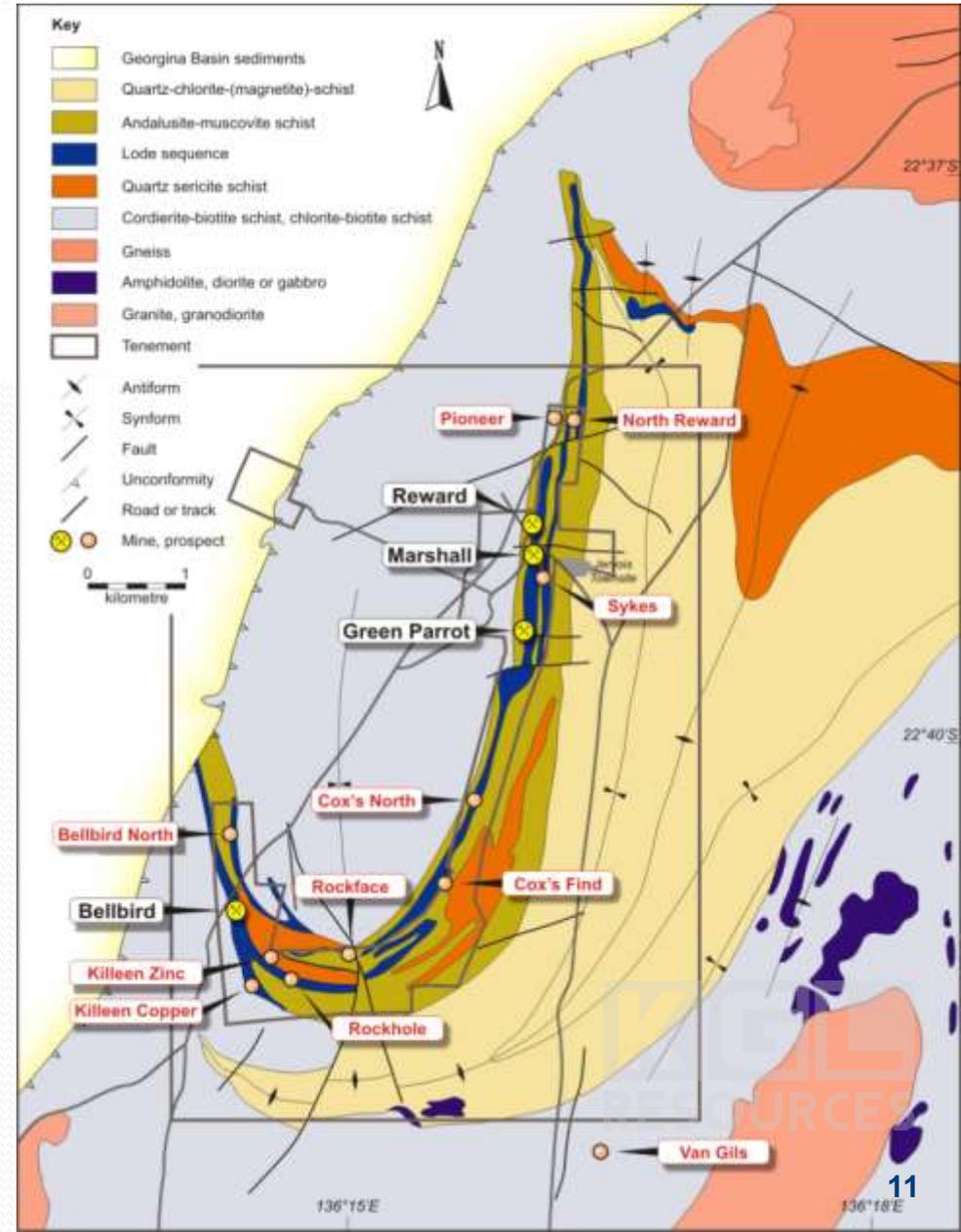


Existing Mineral License due to historical mining activities on the site

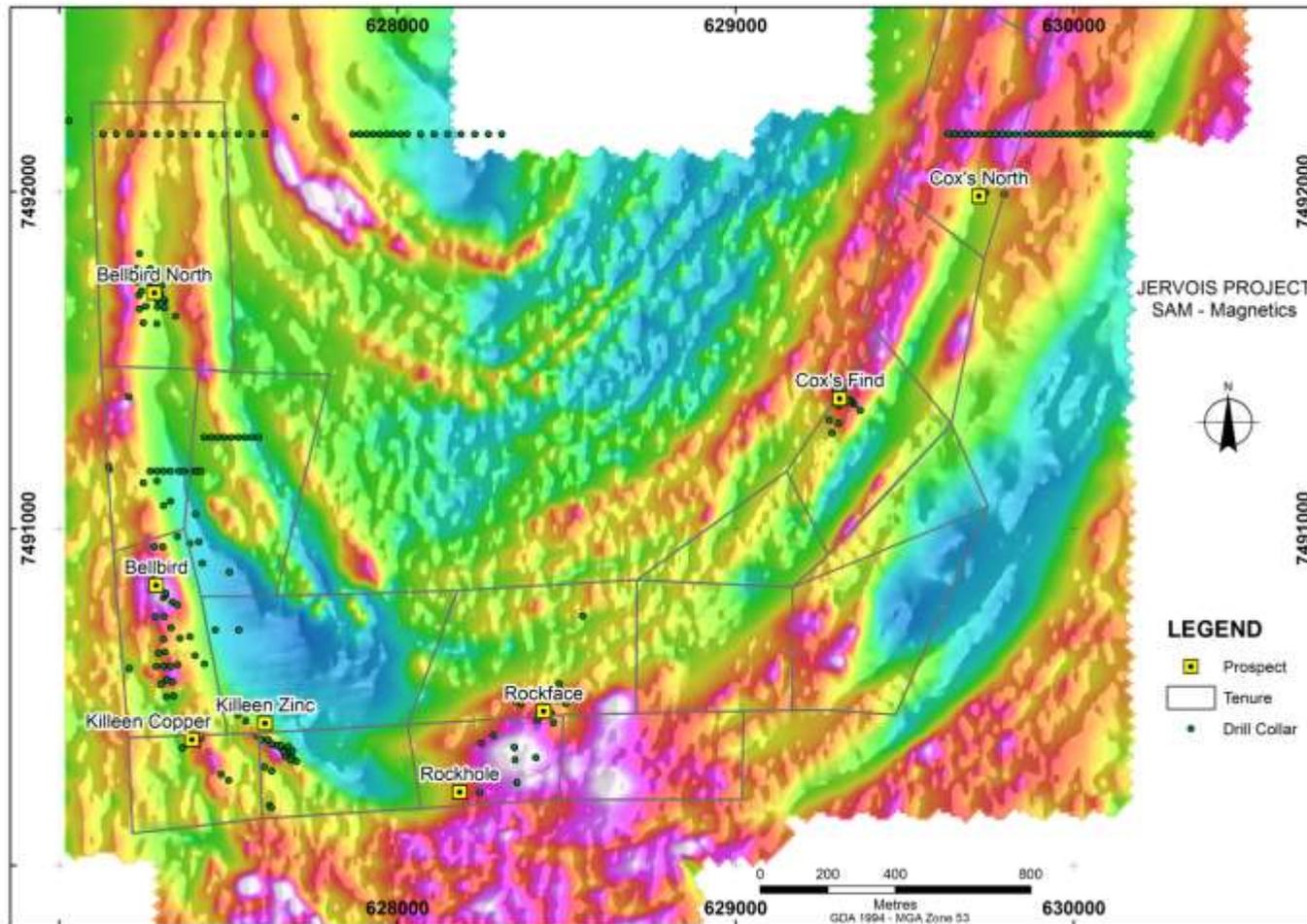


Geological Setting

- Hosted by Bonyra Schist in Eastern Arunta



Magnetics



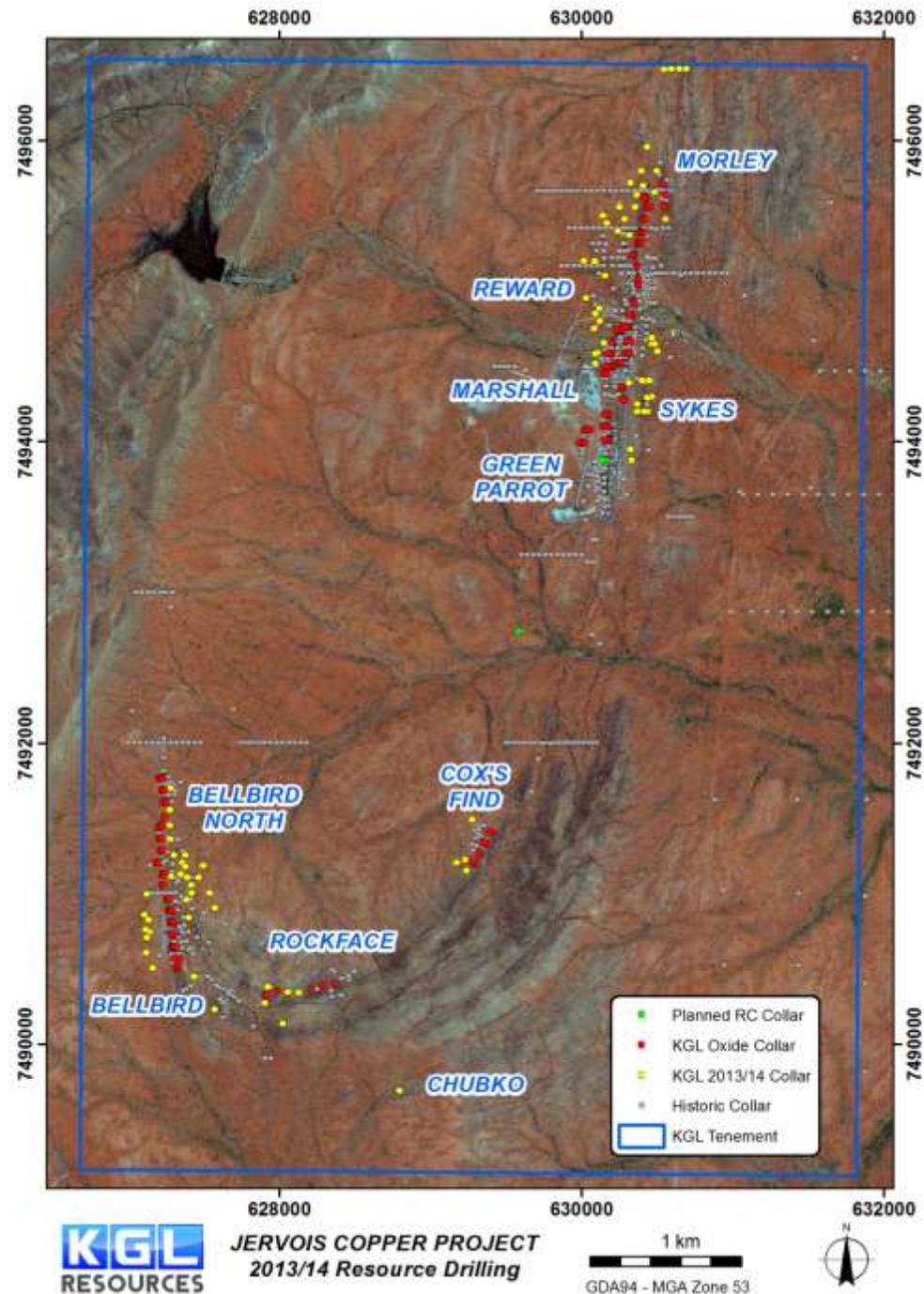
Resource Extension Program

- 30,000m+ drilling commenced in September 2013
- Competitive drilling rates
- Combination of resource development and exploration

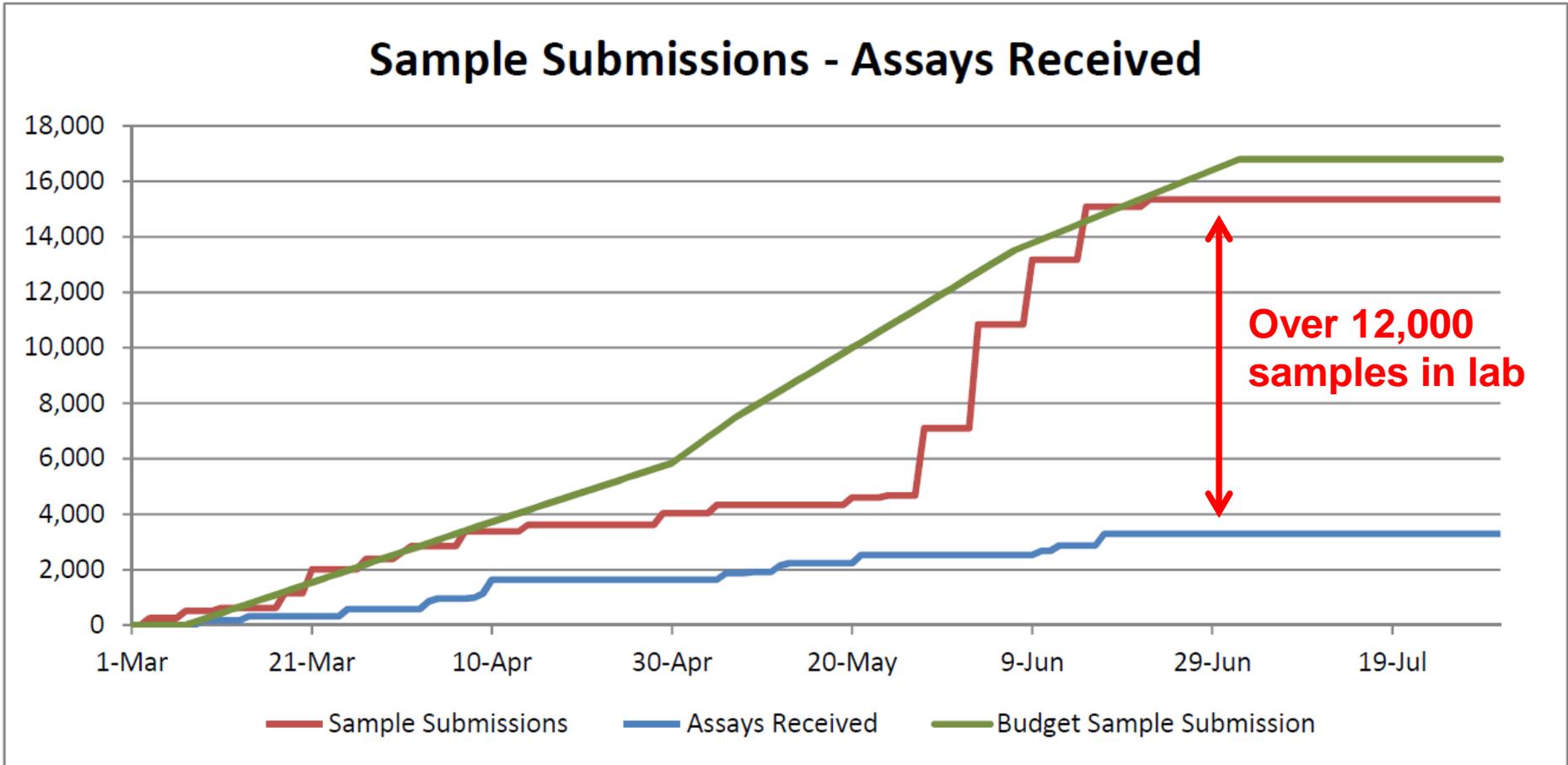


Completed drill holes

- Deep Holes - Yellow
- Oxide Drill Holes - Red



Sample Submissions - Assays Received

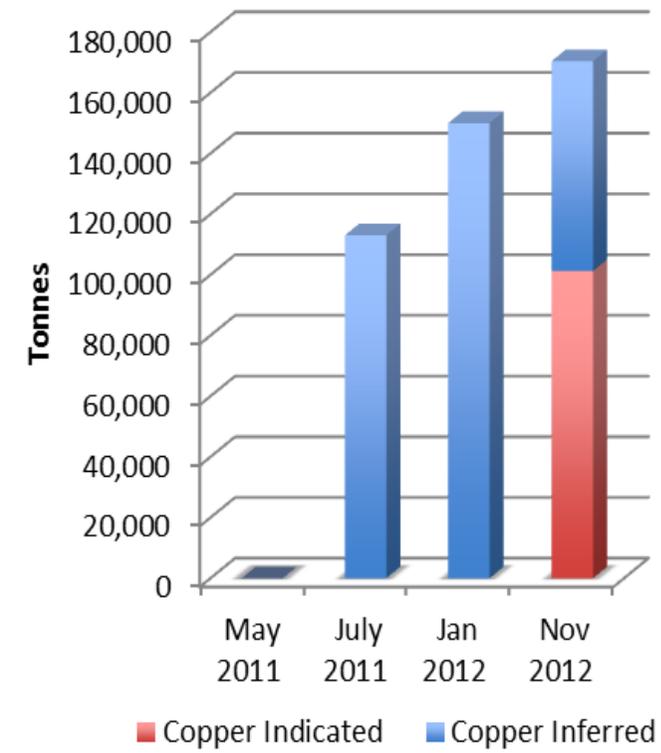


Mineral Resources

High Grade Copper Resource

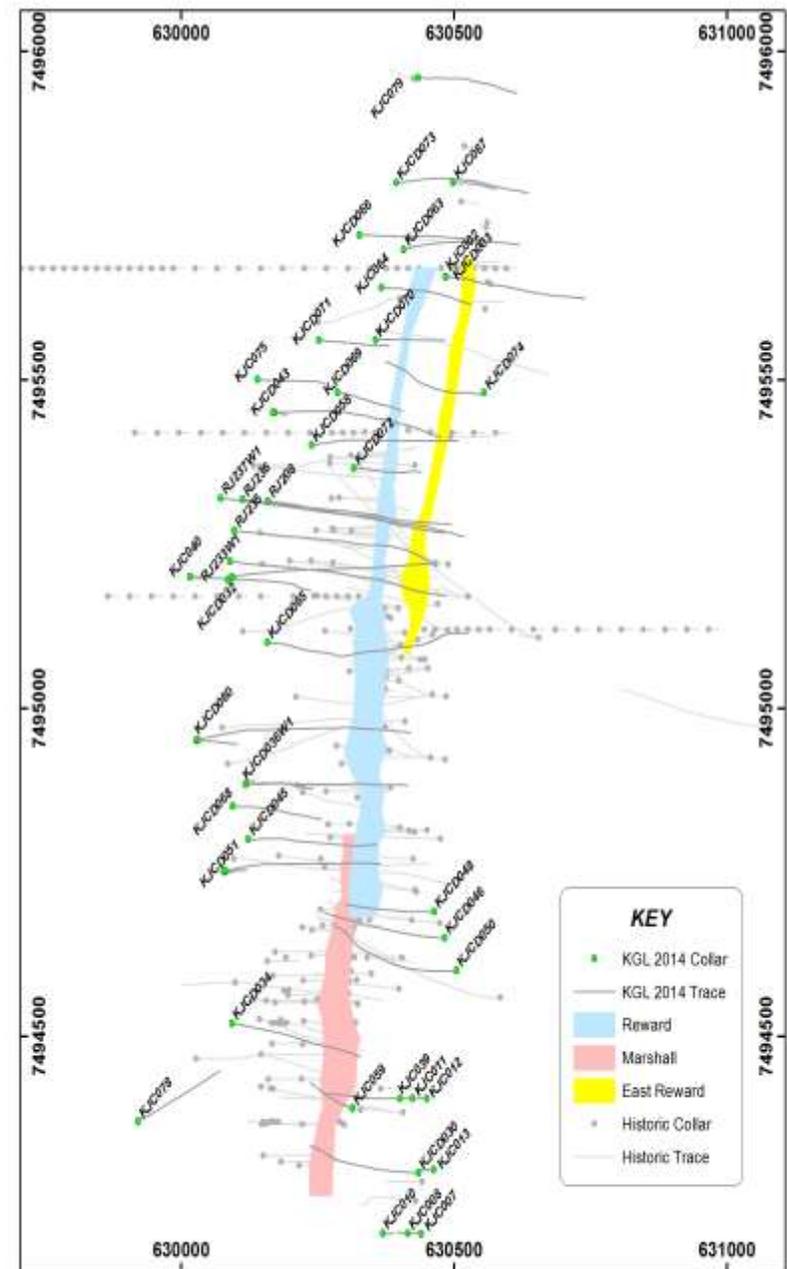
13.5Mt @ 1.3% copper 25.8g/t Ag

Resource to be upgraded in August 2014



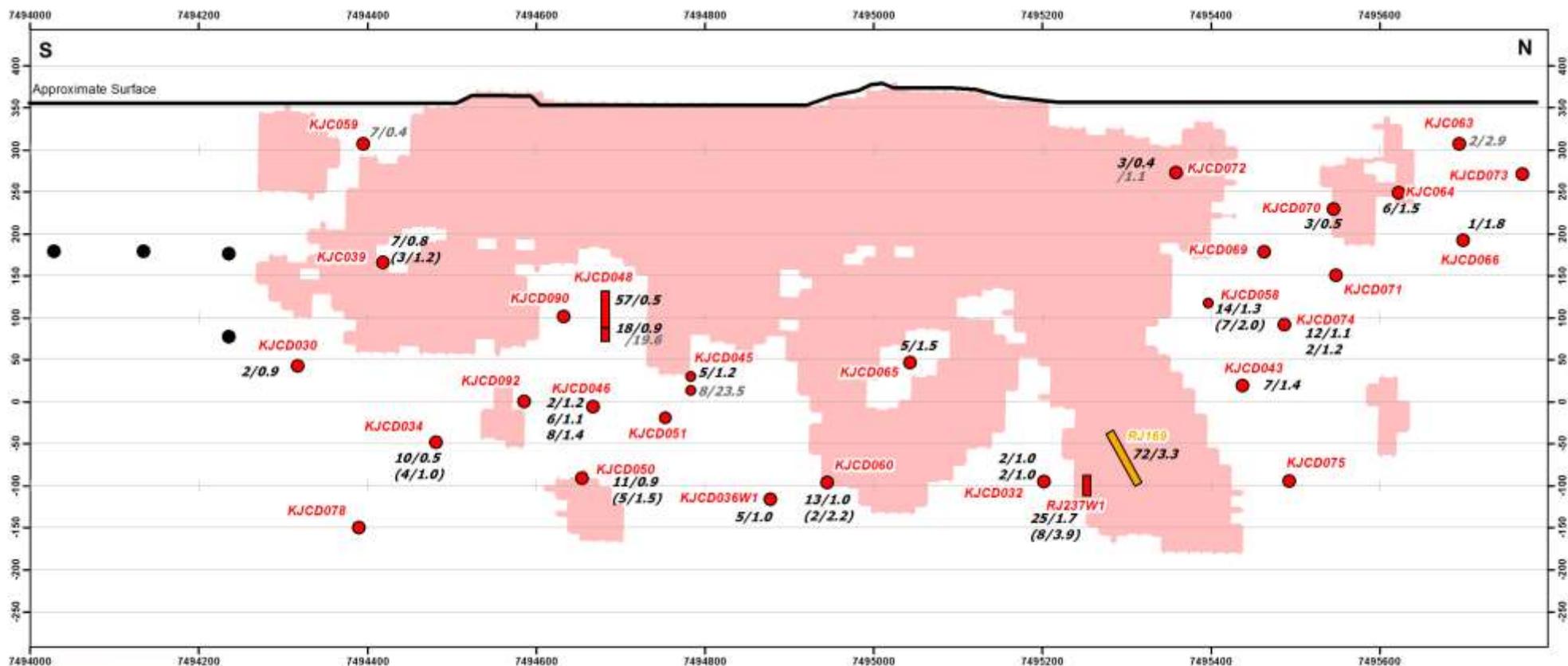
Tonnes of contained copper metal

Parallel mineralised zone discovered – Reward East



Reward Long Section

1.5 km strike length

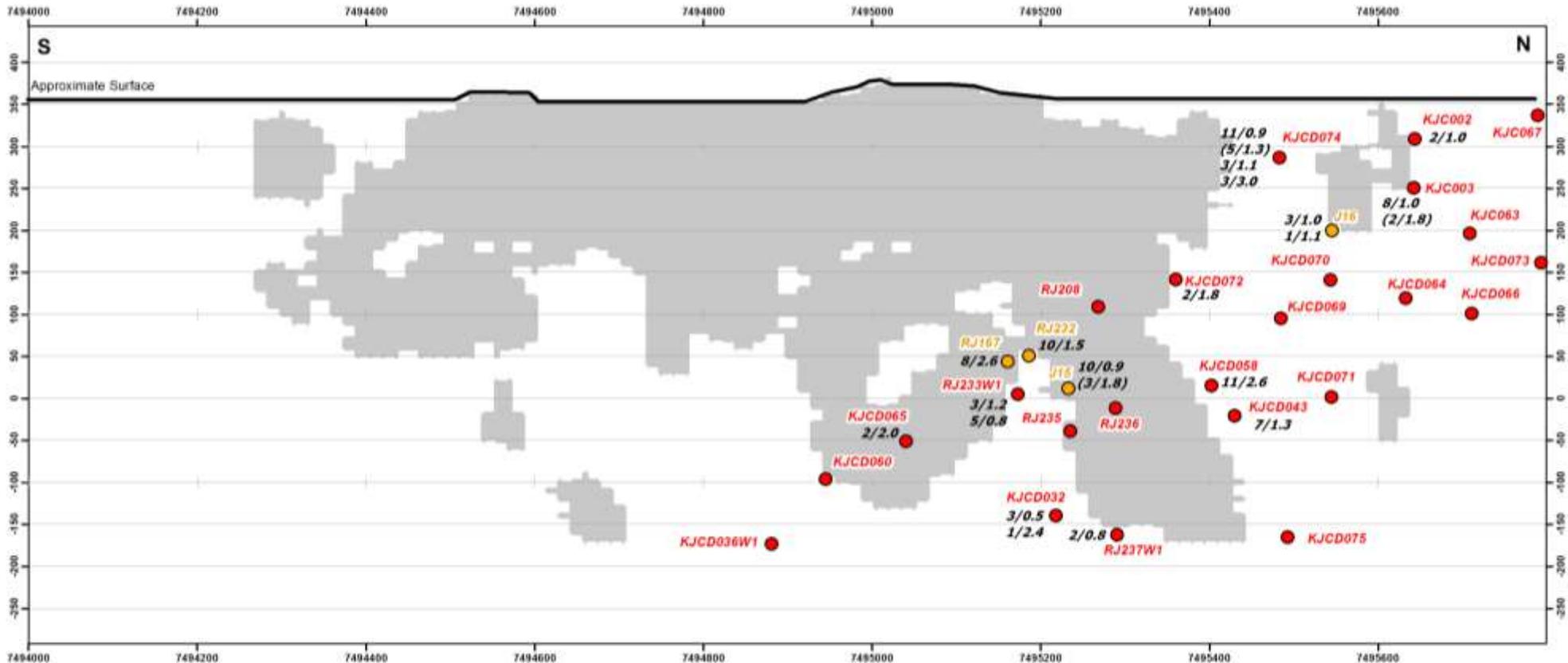


Jervois Copper Project
Marshall-Reward Long Section
2012 Resource Outline



KEY	
	2012 Resource
	Midpoint of mineralised interval
	Planned mineralisation midpoint
	Midpoint of historic mineralised interval
	25/1.7 - 25m @ 1.7% Cu (8/3.9) - Including 8m @ 3.9% Cu (Black text copper) (Grey text lead)

East Reward Long Section



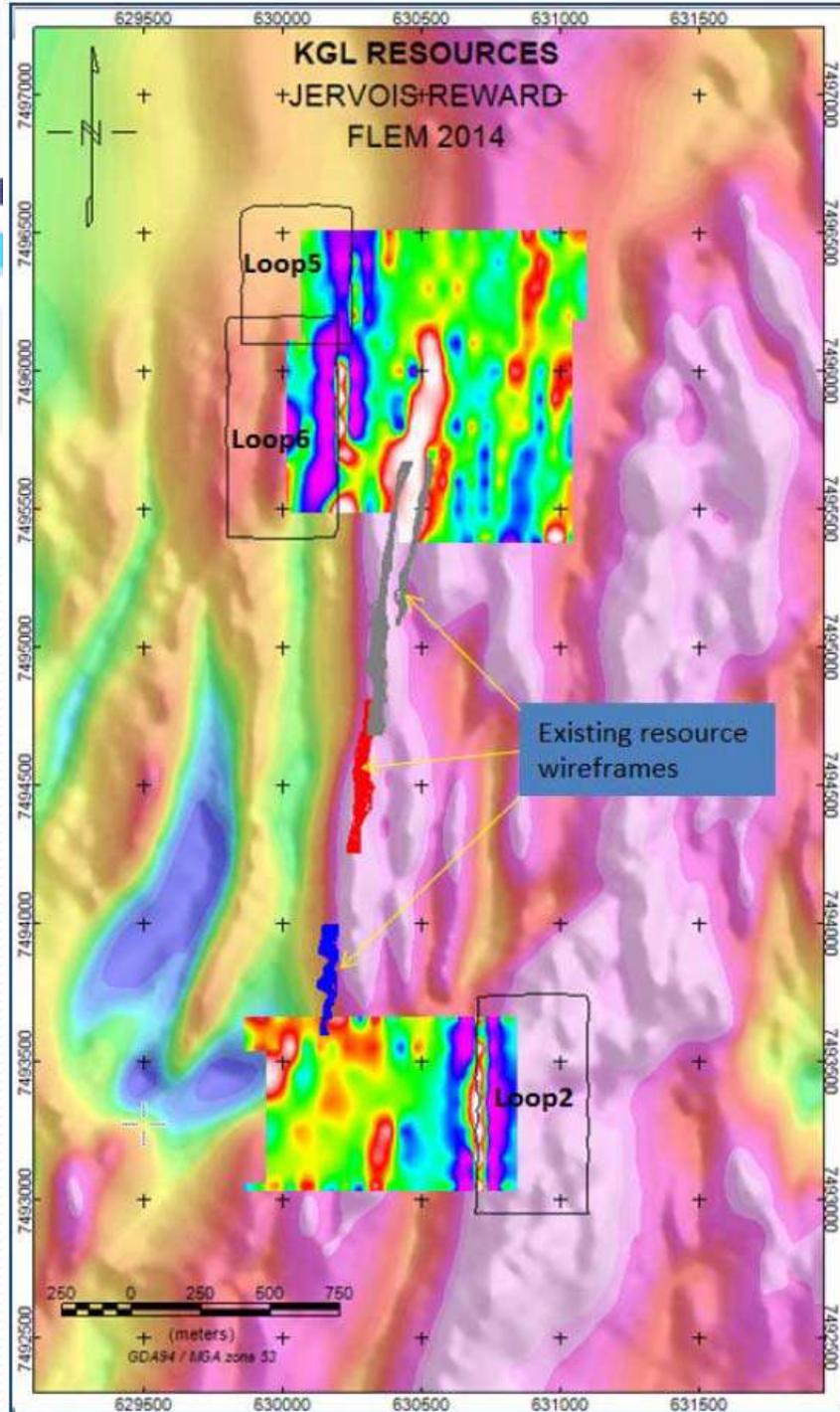
Jervois Copper Project
East Reward Long Section
2012 Marshall-Reward Resource Outline



KEY	
	2012 Marshall-Reward Resource
	Midpoint of mineralised interval
	Planned mineralisation midpoint
	Midpoint of historic mineralised interval
	25/1.7 - 25m @ 1.7% Cu
	(8/3.9) - Including 8m @ 3.9% Cu (Black text copper)

Electro Magnetic Targets

- EM Survey shows a 500m long conductor running to the north of Reward and East Reward



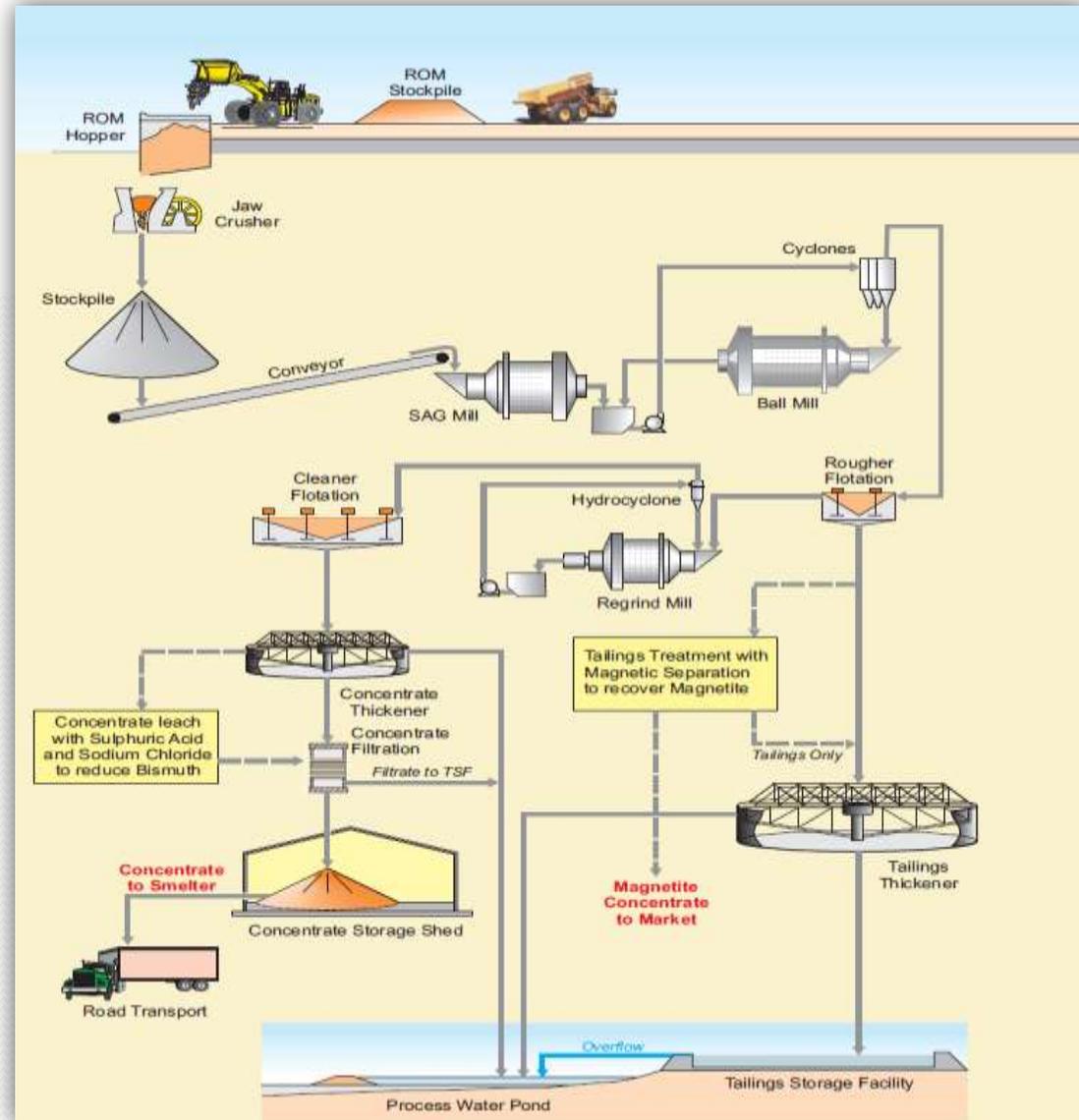
High Grade Silver – Lead - Zinc

Hole 48 18m @732 g/t Silver, 19.63% Lead, 3.77% Zinc
Hole 45 8m @ 153 g/t Silver, 23.46% Lead, 1.49% Zinc



Massive to semi-massive galena in carbonate and garnet schist

- Conventional flotation, followed by de-watering and filtration
- Target production 20,000 to 25,000 tpa of copper in concentrate
- 25% copper concentrate with gold and silver by-product credits



Copper Oxide Heap Leach

Scoping study to examine options for heap leaching copper oxide



Strategy - Partner in Jervois

- **Larger partner to fund deep drilling and DFS**
- **Partner to earn 30% to 40% Project Equity**
- **KGL Resource to remain majority owner and operator**
- **Partner to contribute to Capital Cost of construction**

Summary

- High grade Cu-Ag project with mineral resource of 13.5 Mt @ 1.3% Cu, 25.8 g/t Ag and 69,000 oz Au
- Fully funded programs
- 30,000 metres drilling completed
- Resource Upgrade August 2014
- PFS September 2014



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AUSTRALIA

Forward-Looking Statements:

This presentation includes certain “Forward-Looking Statements”. All statements, other than statements of historical fact, included herein, including without limitation, statements regarding forecast cash flows and potential mineralisation, resources and reserves, exploration results and future expansion plans and development objectives of KGL Resources are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.

Competent Person Statement

- The data in this report that relates to Mineral Resource Estimates for Jervois is based on information evaluated by Mr Simon Tear who is a Member of The Australasian Institute of Mining and Metallurgy (MAusIMM) and who has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the “JORC Code”). Mr Tear is a full-time employee of H&S Consultants Pty Ltd and he consents to the inclusion in the report of the Mineral Resource in the form and context in which they appear.
- The exploration data in this report relating to the Jervois project is based on information compiled by Rudy Lennartz, who is a member of the Australian Institute of Mining and Metallurgy and a full time employee of Kentor Minerals (NT) Pty Ltd. Mr. Lennartz has sufficient experience which is relevant to the style of the mineralisation and the type of deposit under consideration and to the activity to which he is undertaking, to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the “JORC Code”). Mr. Lennartz has consented to the inclusion of this information in the form and context in which it appears in this report.
- The data in this report that relates to Jervois cut off grades and mining assumptions is based on information evaluated by Mr Simon Milroy who is a member of the Australasian Institute of Mining and Metallurgy (MAusIMM) and who has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the “JORC Code”). Mr Milroy is a full-time employee of KGL Resources Limited and he consents to the inclusion in the report of the cut off grades and mining assumptions in the form and context in which they appear

Hole	Date originally Reported	JORC Reported Under
KJC 29	16/06/2014	2012
KJC 56	16/06/2014	2012
KJC 19	16/06/2014	2012
KJC 59	29/05/2014	2012
KJC 39	29/05/2014	2012
KJC 30	29/05/2014	2012
KJC 34	21/03/2014	2012
KJC 48	9/12/2014	2012
KJC 46	29/05/2014	2012
KJC 50	29/05/2014	2012
KJC 45	3/02/2014	2012
KJC 36W1	29/05/2014	2012
KJC 65	29/05/2014	2012
KJC 60	29/05/2014	2012
KJC 32	29/05/2014	2012
RJ 237w	29/05/2014	2012
RJ 169	7/09/2011	2004
KJC 72	29/05/2014	2012
KJC 58	21/03/2014	2012
KJC 43	21/03/2104	2012
KJC 74	29/05/2014	2012
KJC 70	29/05/2014	2012
KJC 64	29/05/2014	2012
KJC 66	29/05/2014	2012
KJC 63	29/05/2014	2012
KJC 69	29/05/2014	2012
KJC 2	8/11/2013	2004
KJC 3	8/11/2013	2004
KJC 4	8/11/2013	2004
KJC 5	8/11/2013	2004
KJC 6	8/11/2013	2004
KJC 10	8/11/2013	2004
KJC 11	8/11/2013	2004
KJC 14	8/11/2013	2004
KJC 15	8/11/2013	2004
KJC 33	8/11/2013	2004
KJC 35	8/11/2013	2004

Drilling Results Previously Released

The drilling results reported under JORC 2004 have not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

The Jervois Resources estimate was prepared and first disclosed under the JORC Code 2004 on 7 November 2012. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported and all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.