



Via ASX Online

**ASX Market Announcements Office
ASX Limited**

9 July 2014

**NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER
NOTTINGHAM FUNDS MANAGEMENT PTY LTD**

On 3 July 2014 Nottingham Funds Management Pty Ltd ("**Nottingham**") (a company controlled by Mr Olney-Fraser) lodged with ASX a Form 604 Notice of Change of Interests of Substantial Holder ("**the Notice**"), pursuant to section 671B of the Corporations Act.

The Notice asserted a right of Nottingham effective 1 July 2014 as "Mortgagee in Possession" over 625,000 shares of the Company and 625,000 options ("**the SFN Shares and Options**") pursuant to a purported charge over the shares held by "related parties" (not defined) of Mr John Pereira (the Chairman of the Company) in Easybookings (not defined).

The Company has been advised by lawyers acting for Easybookings Pty Ltd, Easybookings Marketing Pty Ltd and Easybookings International Pte Ltd (Singapore) (collectively, "**the Easybookings Group**") that the Easybookings Group rejects and denies Nottingham's claim of an interest in any SFN shares or SFN options, as claimed by Nottingham in the Notice.

Whilst the Notice states that Nottingham's interest in the SFN Shares and Options is "subject to shareholder approval or sufficient placement capacity", the Company advises that irrespective of the Company's placement capacity under Chapter 7 of the ASX Listing Rules, shareholder approval pursuant to section 611 of the Corporations Act would be required to permit Nottingham to exceed the 20% takeover threshold pursuant to the Corporations Act, which has not been received by Nottingham.

For further information, please contact:

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