

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity:	MRL CORPORATION LIMITED
ABN	50 007 870 760

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Richard Youd
Date of appointment	6 June 2014

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
Hallidaf Management Limited	Indirect interest in 6,094,794 fully paid ordinary shares. Indirect interest in 5,000,000 unlisted options exercisable at 20cps expiring 17 October 2016. Indirect interest in 600,000 listed options exercisable at 20cps expiring 17 October 2016. Indirect interest in 5,550,000 unlisted options exercisable at 10cps expiring 21 May 2017.
Terri Frances Youd (wife)	420,109 fully paid ordinary shares. 420,109 unlisted options exercisable at 20cps expiring 17 October 2016.
Sarah Frances Youd (daughter)	100,000 fully paid ordinary shares. 100,000 unlisted options exercisable at 20cps expiring 17 October 2016.
James Lyall Youd (son)	100,000 fully paid ordinary shares. 100,000 unlisted options exercisable at 20cps expiring 17 October 2016.

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	Nil
Name of registered holder (if issued securities)	Nil
No. and class of securities to which interest relates	Nil

+ See chapter 19 for defined terms.